

Subject **Excess ERAF Distribution Update**  
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Dear Colleagues,

Happy Friday!

The Excess ERAF information for the current year's distribution (FY2024-25) and the next fiscal year's preliminary estimate (FY2025-26) are available on our website, please see below for the links.

- For Cities: <https://controller.sccgov.org/cities/excess-eraf-distribution-cities>
- For Special Districts: <https://controller.sccgov.org/special-districts/excess-eraf-distribution-special-districts>

The calculations and projections are based on the State February reports, with adjustment made to reflect the latest property tax revenues for the FY2025-26 projection. The increase in the preliminary FY2025-26 projection is mainly due to the decrease in the funding requirement for schools and State special education programs, attributable to low average daily attendance and low cost of living that the State adopted.

Please note that the amounts provided are before any provision to potential at-risk exposure related to the SCO's audit findings on Excess ERAF calculation. The at-risk percentage varies yearly, below is the at-risk percentage for current year and next year:

- The percentage at-risk for the FY2024-25 projection: 20%
- The percentage at-risk for the FY2025-26 projection: 18%

Should there be any questions, feel free to contact our office.

Regards,  
Jacelyn

Jacelyn Ma, CPA



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