

Subject **Los Gatos Notice of June 2026 RPTTF Distribution**
From Yang01, Sherry <sherry.yang01@fin.sccgov.org>
To 'gungvari@losgatosca.gov' <gungvari@losgatosca.gov>
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Date 2026-06-01 08:04 AM



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- Los_Gatos.pdf(~359 KB)
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Hello Gitta,

Attached, please find the June 2026 RPTTF Distribution Notice and Summary. Let us know if you have any questions.

Thank you,

Sherry Yang
Property Tax Apportionment Unit
Controller-Treasurer Department
County of Santa Clara
Phone: (408) 299-5234
Email: sherry.yang01@fin.sccgov.org

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County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206



June 1, 2026

Gitta Ungvari, Finance Director
Town of Los Gatos Successor Agency
Town of Los Gatos
110 East Main Street
Los Gatos, CA 95030

Distribution from the Redevelopment Property Tax Trust Fund (RPTTF)

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed a distribution from the RPTTF to the Successor Agency for payments listed in its Recognized Obligation Payment Schedule (ROPS) and administrative cost allowance. Payment has been made via ACH.

Distribution Summary

ROPS Period: 2026-27A (July 2026 to December 2026)
Distribution Date: June 1, 2026
Amount: \$1,793,487.00

Attached is a worksheet with the distribution detail, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please contact Gloria Au, Controller-Treasurer Division Manager, at Gloria.Au@fin.sccgov.org.

Sincerely,

DocuSigned by:

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Margaret Olaiya
Director of Finance
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

Board of Supervisors: Sylvia Arenas, Betty Duong, Otto Lee, Susan Ellenberg, Margaret Abe-Koga
County Executive: James R. Williams

Los Gatos SA
ROPS 2026-27A June 1, 2026 RPTTF Distribution

Deposit: Property Tax	\$ 11,054,854.91
Less: County Auditor's Admin Costs	(6,475.71)
Less: SB 2557 Ptax Admin Fee	(110,930.10) (117,405.81)
Net Available for Distribution under H&S 34183	10,937,449.10

Debt Levies	December 2025 to May 2026
County Retirement Levy allocated to County of Santa Clara	\$ 460,846
State Water Project allocated to Santa Clara Valley Water District	\$ 46,669
Total	\$ 507,515

Allocation of Moneys in RPTTF

Priority 1 - Pass-through Payments	(5,731,869.51) [Table A - Details]
Priority 2 - Recognized Payment Obligations	(1,787,875.00) Approved by DOF
Priority 3 - Successor Agency Admin Costs	(5,612.00) Approved by DOF
Priority 4 - SCO Invoices for Audit & Oversight - if any	-

Residual Balance Available \$ 3,412,092.59 [Distribution - Table B]

Table A: H&S Code §34183(a)(1) - Pass-through Payments

Taxing Entities	Negotiated
Santa Clara County	1,823,224.99
Town of Los Gatos	132,245.52
Los Gatos Union	1,771,808.47
Los Gatos High School District	1,572,573.06
West Valley-Mission College	133,220.62
County Office of Education	87,618.89
Central Fire District	144,217.92
Midpeninsula Open Space District	66,960.04
Total	5,731,869.51

Table B: H&S Code §34183(a)(4) - Residual Distribution

Taxing Entities	Allocation Factor	Amount
Santa Clara County	12.2076%	\$ 416,534.74
Town of Los Gatos	9.4167%	321,307.19
Los Gatos Union Elementary	23.1626%	790,329.09
Los Gatos-Saratoga High School District	17.3603%	592,348.31
West Valley-Mission Community College	7.2637%	247,845.16
County School Service	2.9137%	99,419.64
Central Fire Protection District	13.2321%	451,490.66
Midpeninsula Regional Open Space District	1.3546%	46,219.72
Santa Clara Valley Water District [Note 1]	1.6389%	55,920.68
Bay Area Air Quality Management District	0.1609%	5,491.23
North Santa Clara Resource Conservation District	0.0001%	3.66
ERAF K-12	9.6772%	330,193.47
ERAF College	1.6116%	54,989.04
Total	100.0000%	\$ 3,412,092.59
Note 1:		
Santa Clara Valley Water District Central Zone	0.9614%	32,804.05
Santa Clara Valley Water District	0.1427%	4,870.20
Santa Clara County Importation Water-Misc District	0.4252%	14,507.53
Santa Clara Valley Water District West Zone 4	0.1096%	3,738.90
	1.6389%	\$ 55,920.68