

Subject **San Jose Notice of June 2026 RPTTF Distribution**
From Yang01, Sherry <sherry.yang01@fin.sccgov.org>
To 'Oberg, Maria' <maria.oberg@sanjoseca.gov>
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Date 2026-06-01 08:06 AM



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- San_Jose.pdf(~403 KB)
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Hello Maria,

Attached, please find the June 2026 RPTTF Distribution Notice and Summary. Let us know if you have any questions.

Thank you,

Sherry Yang
Property Tax Apportionment Unit
Controller-Treasurer Department
County of Santa Clara
Phone: (408) 299-5234
Email: sherry.yang01@fin.sccgov.org

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County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206



June 1, 2026

Maria Öberg, Director of Finance
City of San José Successor Agency
City of San José
200 East Santa Clara Street, 14th Floor Tower
San José, CA 95113

Distribution from the Redevelopment Property Tax Trust Fund (RPTTF)

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed a distribution from the RPTTF to the Successor Agency for payments listed in its Recognized Obligation Payment Schedule (ROPS) and administrative cost allowance. Payment has been made via ACH.

Distribution Summary

ROPS Period:	2026-27A (July 2026 to December 2026)
Distribution Date:	June 1, 2026
Amount:	\$69,780,492.00

Attached is a worksheet with the distribution detail, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please contact Gloria Au, Controller-Treasurer Division Manager, at Gloria.Au@fin.sccgov.org.

Sincerely,

DocuSigned by:

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Margaret Olaiya
Director of Finance
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

Board of Supervisors: Sylvia Arenas, Betty Duong, Otto Lee, Susan Ellenberg, Margaret Abe-Koga
County Executive: James R. Williams

San Jose SA
ROPS 2026-27A June 1, 2026 RPTTF Distribution

Deposit: Property Tax	\$ 214,790,149.93
Less: County Auditor's Admin costs	(13,918.81)
Less: SB 2557 Ptax Admin Fee	(2,219,983.69)
Net Available for Distribution under H&S Code §34183	212,556,247.43
Allocation of Moneys in RPTTF	
Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified	(6,346,581.60) [Table A]
Priority 1 - Pass-through Payments	(50,935,545.61) [Details - Table A]
Priority 2 - Recognized Payment Obligations	(69,717,109.00) Approved by DOF
Priority 3 - Successor Agency Admin Costs	(124,191.00) Approved by DOF
Less: ROPS 23-24 prior period adjustment (PPA)	60,808.00
Priority 4 - SCO Invoices for Audit & Oversight - if any	-
Residual Balance Available	\$ 85,493,628.22 [Distribution - Table B]

Debt Levies	December 2025 to May 2026
County Retirement Levy allocated to County of Santa Clara	\$ 8,982,844
State Water Project allocated to Santa Clara Valley Water District	\$ 836,814
Total	\$ 9,819,658

Table A: H&S Code §34183(a)(1) - Pass-through Payments

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
Pass-through payments - Not subordinate to 2017 Refunding Bonds:				
San Jose Unified		6,346,581.60		6,346,581.60
Pass-through Payments Subordinate to 2017 Refunding Bonds:				
Santa Clara County		-	27,736,508.00	27,736,508.00
Santa Clara County Library		0.04		0.04
San Jose City		-		-
Franklin-McKinley Elementary		402,772.33		402,772.33
Oak Grove Elementary		2,079,664.33		2,079,664.33
Orchard Elementary		1,284,828.18		1,284,828.18
Santa Clara Unified		5,345,970.43		5,345,970.43
East Side High		4,778,256.58		4,778,256.58
West Valley College		1,847,803.79		1,847,803.79
San Jose Comm College		2,882,643.43		2,882,643.43
County Office of Education	224,017.06	1,875,630.38		2,099,647.44
Central Fire District		0.23		0.23
Bay Area Air Quality Management District		122,637.98		122,637.98
North Santa Clara Resource Conservation District		3,546.38		3,546.38
Santa Clara Valley Water District		1,363,284.53		1,363,284.53
ERAF		987,981.94		987,981.94
Total	\$ 224,017.06	\$ 29,321,602.15	\$ 27,736,508.00	\$ 57,282,127.21

Table B: H&S Code §34183(a)(4) - Residual Distribution

Taxing Entities	Allocation Factor	Amount
Santa Clara County	17.3178%	14,805,636.06
San Jose	14.6485%	12,523,498.51
Franklin McKinley Elementary	0.6427%	549,488.02
Oak Grove Elementary	3.3086%	2,828,627.42
Orchard Elementary	2.2950%	1,962,057.17
San Jose Unified	9.8574%	8,427,473.73
Santa Clara Unified	12.7050%	10,862,001.35
East Side Union High	8.1340%	6,954,054.78
West Valley-Mission Community College	4.1395%	3,538,983.49
San Jose-Evergreen Community College	4.8194%	4,120,299.37
County School Service	3.4935%	2,986,714.52
Central Fire District	0.0000%	-
Santa Clara Valley Water District [Note 1]	2.5385%	2,170,223.43
Bay Area Air Quality Management District	0.2283%	195,184.47
North Santa Clara Resource Conservation District	0.0058%	4,964.75
ERAF K-12	13.6010%	11,627,950.82
ERAF College	2.2650%	1,936,470.33
Total	100.0000%	\$ 85,493,628.22
Note 1:		
Santa Clara Valley Water District Central Zone	0.9674%	827,090.38
Santa Clara Valley Water District East Zone 1	0.6099%	521,457.72
Santa Clara Valley Water District	0.2025%	173,110.14
Santa Clara County Importation Water-Misc District	0.6032%	515,666.97
Santa Clara Valley Water District West Zone 4	0.1554%	132,898.22
	2.5385%	\$ 2,170,223.43