

# County of Santa Clara

Finance Agency  
Controller-Treasurer

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5205 FAX 287-7629



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## Redevelopment Property Tax Trust Fund (RPTTF) Distribution

June 1, 2023

Gitta Ungvari, Finance Director  
Town of Los Gatos Successor Agency  
Town of Los Gatos  
110 East Main Street  
Los Gatos, CA 95030

**Successor Agency: Los Gatos**  
**ROPS Periods: ROPS FY23-24A (July 2023 to December 2023)**  
**Distribution Type: RPTTF Distribution**

Dear Ms. Ungvari:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$1,678,467 to the City's bank account for the distribution of ROPS 23-24A and Successor Agency Administrative Allowance for the period of July 1 – December 31, 2023. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at [jacelyn.ma@fin.sccgov.org](mailto:jacelyn.ma@fin.sccgov.org).

Sincerely,

DocuSigned by:

A handwritten signature in black ink that reads "Maria Öberg".

9ABA3FDE7592488...

Maria Öberg  
Controller-Treasurer  
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

**Board of Supervisors:** Sylvia Arenas, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** Jeffrey V. Smith

Los Gatos SA  
ROPS 2023-24A June 1, 2023 RPTTF Distribution

<b>Deposit: Property Tax</b>	\$ 9,539,369.70
Less: County Auditor's Admin Costs	(6,991.51)
Less: SB 2557 Ptax Admin Fee	(82,682.55) (89,674.06)
Net Available for Distribution under H&S 34183	9,449,695.64
<b>Allocation of Moneys in RPTTF</b>	
<b>Priority 1 - Pass-through Payments</b>	(4,929,594.89) [Table A - Details]
<b>Priority 2 - Recognized Payment Obligations</b>	(1,673,478.00) Approved by DOF
<b>Priority 3 - Successor Agency Admin Costs</b>	(4,989.00) Approved by DOF
<b>Priority 4 - SCO Invoices for Audit &amp; Oversight - if any</b>	-
<b>Residual Balance Available</b>	\$ 2,841,633.75 [Distribution - Table B]

Debt Levies	December 2022 to May 2023
County Retirement Levy allocated to County of Santa Clara	\$ 394,067
State Water Project allocated to Santa Clara Valley Water District	\$ 45,423
Total	\$ 439,490

Table A: H&S Code §34183(a)(1) - Pass-through Payments

Taxing Entities	Negotiated
Santa Clara County	1,568,122.18
Town of Los Gatos	113,511.87
Los Gatos Union	1,524,342.32
Los Gatos High School District	1,352,447.48
West Valley-Mission College	114,486.96
County Office of Education	75,317.70
Central Fire District	123,788.28
Midpeninsula Open Space District	57,578.10
Total	4,929,594.89

Table B: H&S Code §34183(a)(4) - Residual Distribution

Taxing Entities	Allocation Factor	Amount
Santa Clara County	12.2513%	\$ 348,137.23
Town of Los Gatos	9.4176%	267,614.44
Los Gatos Union Elementary	23.1626%	658,195.96
Los Gatos-Saratoga High School District	17.3603%	493,315.09
West Valley-Mission Community College	7.2637%	206,408.55
County School Service	2.9137%	82,797.92
Central Fire Protection District	13.2321%	376,008.15
Midpeninsula Regional Open Space District	1.3546%	38,492.36
Santa Clara Valley Water District [Note 1]	1.6403%	46,610.72
Bay Area Air Quality Management District	0.1609%	4,573.16
Guadalupe-Coyote Resource Conservation District	0.0001%	3.36
ERAF K-12	9.6377%	273,867.98
ERAF College	1.6050%	45,608.83
Total	100.0000%	\$ 2,841,633.75
Note 1:		
Santa Clara Valley Water District Central Zone	0.9625%	27,351.09
Santa Clara Valley Water District	0.1428%	4,057.48
Santa Clara County Importation Water-Misc District	0.4254%	12,086.94
Santa Clara Valley Water District West Zone 4	0.1096%	3,115.21
	1.6403%	\$ 46,610.72