

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
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(408) 299-5205 FAX 287-7629



Redevelopment Property Tax Trust Fund (RPTTF) June 1, 2023 Distribution Estimate

April 3, 2023

Successor Agencies
Affected Taxing Entities

ROPS Periods: ROPS FY23-24A (July 1, 2023 – December 31, 2023)
Distribution Type: RPTTF Distribution Estimate

Pursuant to Health and Safety Code § 34182(c)(3), we have reported the estimated RPTTF allocations and distributions for June 1, 2023 (ROPS FY23-24A) to the State Department of Finance and the State Controller. For your information, attached is a copy of the report, the estimated residual amount of RPTTF and the estimated pass-through to the affected taxing jurisdictions. **Please note that all amounts listed are estimates and subject to change.**

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at jacelyn.ma@fin.sccgov.org.

Sincerely,

DocuSigned by:

Maria Öberg

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Maria Öberg
Controller-Treasurer
County of Santa Clara

Attachment: Estimated RPTTF Distribution Summaries
cc: Affected Taxing Entities

Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions (to be completed by County Auditor-Controllers (CACs) All values must be reported in whole dollars.								
Report Type:		Estimate						
Allocation Period:		Jul 1 - Dec 31						
ROPS Allocation Cycle:		2023-24A - 24						
County:		Santa Clara						
Successor Agency to Former Redevelopment Agency								
Line #	Description	Countywide Totals	Campbell - 48	Los Gatos - 191	Milpitas - 208	Morgan Hill - 219	San Jose - 302	Sunnyvale - 351
1	RPTTF Deposits - Entering the deposits by source is optional.	0						
2	Secured & Unsecured Property Tax Increment (TI)	288,700,022	6,831,176	8,901,026	48,679,014	19,932,892	193,833,406	10,522,508
3	Supplemental & Unitary Property TI	8,271,139	151,158	283,645	1,442,753	1,062,003	5,190,639	140,940
4	Penalty Assessment Revenue	0						
5	Other	886,400	24,500	18,800	150,000	64,900	607,800	20,400
6	Other	0						
7	Total RPTTF Deposits (sum of lines 1:6)	297,857,561	7,006,834	9,203,471	50,271,767	21,059,795	199,631,845	10,683,849
8	Total RPTTF Available to Fund CAC Administrative Costs and Passthroughs	297,857,561	7,006,834	9,203,471	50,271,767	21,059,795	199,631,845	10,683,849
9	RPTTF Distributions - Include all payments made pursuant to Health and Safety Code (HSC) Section 34183. Note the following distributions are not necessary listed in the priority order required by HSC 34183.							
10	Administrative Distributions:							
11	Administrative Fees to CAC	48,000	6,000	6,000	8,000	6,000	9,000	13,000
12	SB 2557 Administrative Fees	2,682,200	60,000	82,700	460,000	187,000	1,798,000	94,500
13	SCO invoices for Audit and Oversight - Funding should only be allocated for this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 39.	0						
14	Other	0						
15	Total Administrative Distributions (sum of lines 11:14)	2,730,200	66,000	88,700	468,000	193,000	1,807,000	107,500
16	Passthrough Distributions:							
17	City	1,812,133	25,533	113,512	1,214,284	323,184	0	135,621
18	County	31,760,278	1,678,870	1,568,122	1,807,271	748,517	25,789,826	167,672
19	City &/or County - Other	0						
20	Special Districts	2,963,176	426,352	181,366	672,937	320,015	1,300,659	61,846
21	K-12 School - Tax Portion	11,107,838	0	0	2,217,470	1,004,191	7,700,495	185,683
22	K-12 School - Facilities Portion	17,962,431	540,274	2,876,790	2,903,708	1,314,956	10,083,558	243,146
23	K-12 School - Other	0						
24	Community College - Tax Portion	2,541,370	0	0	397,921	140,026	1,967,399	36,023
25	Community College - Facilities Portion	3,134,267	210,898	114,487	439,808	154,766	2,174,494	39,814
26	Community College - Other	0						
27	County Office of Education - Tax Portion	430,147	0	0	76,893	33,764	312,141	7,349
28	County Office of Education - Facilities Portion	2,409,874	128,382	75,318	327,808	282,843	1,564,195	31,329
29	County Office of Education - Other	0						
30	Education Revenue Augmentation Fund (ERAF)	3,484,975			1,735,411	734,796	860,299	154,469
31	Other	0						
32	Total Passthrough Distributions (sum of lines 17:31)	77,606,490	3,010,308	4,929,595	11,793,511	5,057,058	51,753,066	1,062,952
33	Total Administrative and Passthrough Distributions (line 15 plus 32)	80,336,690	3,076,308	5,018,295	12,261,511	5,250,058	53,560,066	1,170,452
34	Total RPTTF Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 8 minus 33)	217,520,871	3,930,526	4,185,176	38,010,256	15,809,737	146,071,779	9,513,396
35	Finance Approved RPTTF for Distribution to SA:							
36	Non-Admin EOs	83,352,928	946,689	1,673,478	10,001,000	8,330	70,668,431	55,000
37	Admin Allowance	253,385	8,450	4,989	15,200	0	224,746	0
38	Less Prior Period Adjustments (PPA) (Enter as a negative number)	(392,567)	0	0	(190,631)	0	(146,936)	(55,000)
39	Total Finance Approved RPTTF for Distribution (sum of lines 36:38)	83,213,746	955,139	1,678,467	9,825,569	8,330	70,746,241	0
40	CAC Distributed ROPS RPTTF							
41	Non-Admin EOs	82,960,361	946,689	1,673,478	9,810,369	8,330	70,521,495	0
42	Admin Allowance	253,385	8,450	4,989	15,200	0	224,746	0
43	Insufficient RPTTF (See line 43 in "A" ROPS) Insufficient RPTTF in "A" Period for Finance Approved RPTTF to be Funded in "B" Period	0						
44	Total CAC Distributed RPTTF for SA EOs (sum of lines 41:43)	83,213,746	955,139	1,678,467	9,825,569	8,330	70,746,241	0
45	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B)	13,890,357	341,518	426,712	2,449,133	1,026,669	9,150,892	495,433
46	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B) (See Note 1 below)	(13,890,357)	(341,518)	(426,712)	(2,449,133)	(1,026,669)	(9,150,892)	(495,433)
47	Other	0						
48	Total ROPS Only RPTTF Balance Available for Distribution to ATEs (line 34 minus 44:47)	134,307,125	2,975,387	2,506,709	28,184,687	15,801,407	75,325,538	9,513,396
49	RPTTF Distributions to ATEs:							
50	Cities	19,028,802	304,246	236,072	4,600,668	1,622,750	11,051,328	1,213,737
51	Counties	21,551,058	421,563	307,105	3,960,157	2,274,258	13,087,192	1,500,784
52	Special Districts	5,672,552	176,549	410,800	1,474,433	971,254	2,085,993	553,523
53	K-12 Schools	52,282,286	1,270,987	1,015,790	11,267,699	7,045,801	27,843,998	3,838,012
54	Community Colleges	10,591,303	249,942	182,081	1,835,510	895,609	6,749,421	678,739
55	County Office of Education	4,589,310	109,523	73,039	889,861	539,887	2,630,839	346,161
56	Total ERAF - Please break out the ERAF amounts into the following categories, if possible (sum of lines 57:59)	20,591,814	442,577	281,822	4,156,359	2,451,848	11,876,768	1,382,441
57	ERAF - K-12	17,652,106	379,394	241,589	3,562,993	2,101,820	10,181,228	1,185,082
58	ERAF - Community Colleges	2,939,708	63,183	40,233	593,366	350,028	1,695,539	197,359
59	ERAF - County Offices of Education	0						
60	Total RPTTF Distributions to ATEs (sum of lines 50:56) - Total residual distributions must equal total residual balance as shown on line 48.	134,307,125	2,975,387	2,506,709	28,184,687	15,801,407	75,325,538	9,513,396
61	Total Residual Distributions to K-14 Schools (sum of lines 53:56)	88,054,713	2,073,029	1,552,732	18,149,429	10,933,145	49,101,026	6,245,352
62	Percentage of K-14 Schools to Residual Distributions (line 61/60)	66%	70%	62%	64%	69%	65%	66%
63	Comments: Note 1: Pursuant to Health & Safety Code section 34183(a)(1)(B) certain debt levies "shall be allocated to, and when collected shall be paid into, the fund of that taxing entity, unless the amounts in question are pledged as security for the payment of any indebtedness obligation, as defined in subdivision (e) of Section 34171, and needed for payment thereof."							

Pass-through Payments	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Total
Santa Clara County	1,678,870	1,568,122	1,807,271	748,517	25,789,826	167,672	31,760,278
Santa Clara County Library	301,713		330,976	137,080			769,769
City of Campbell	25,533						25,533
Town of Los Gatos		113,512					113,512
City of Milpitas			1,214,284				1,214,284
City of Morgan Hill				323,184			323,184
City of Sunnyvale						135,621	135,621
Berryessa Elementary			425,505				425,505
Cambrian Elementary	98,687						98,687
Franklin-McKinley Elementary					344,295		344,295
Morgan Hill Unified				2,319,147			2,319,147
Los Gatos Union Elementary		1,524,342					1,524,342
Milpitas Unified			4,455,045				4,455,045
Oak Grove Elementary					1,631,870		1,631,870
Orchard Elementary					1,120,709		1,120,709
San Jose Unified					5,866,911		5,866,911
Santa Clara Unified					4,817,431		4,817,431
Sunnyvale Elementary						230,168	230,168
Campbell Union High	441,587						441,587
East Side High			240,628		4,002,837		4,243,464
Fremont High						198,662	198,662
Los Gatos-Saratoga High School District		1,352,447					1,352,447
Foothill De Anza CCD						75,837	75,837
West Valley-Mission Community College	210,898	114,487			1,626,784		1,952,169
Gavilan Comm College				294,793			294,793
San Jose Comm College			837,729		2,515,109		3,352,838
County School Service	128,382	75,318	404,701	316,607	1,876,336	38,677	2,840,021
Central Fire Protection District		123,788					123,788
Midpeninsula Regional Open Space District		57,578				18,540	76,119
SCV Water District Central					461,675		461,675
SCV Water District East 1			218,226	8,135	277,174		503,535
SCV Water District N Central						10,783	10,783
SCV Water District South				75,918			75,918
Santa Clara Valley Water District	23,637		21,066	9,635	95,223	1,954	151,514
El Camino Hospital						21,043	21,043
Bay Area Air Quality Management District	2,907		23,742	9,833	107,325	2,203	146,010
Guadalupe-Coyote Resource Conservation District					2,493		2,493
Loma Prieta Res Cons District				1,848			1,848
SCVWD Zone W-3				51,575			51,575
Campbell Municipal Lighting District	98,096						98,096
SCVWD St Water Proj			62,754	25,991	283,661	5,822	378,228
SCV Water District Zone W-4			16,173		73,109	1,501	90,783
ERAF			1,735,411	734,796	860,299	154,469	3,484,975
	3,010,308	4,929,595	11,793,511	5,057,058	51,753,065	1,062,952	77,606,490

* Total may not add up due to rounding.

ROPS 2023-24A June 1, 2023 RPTTF Distribution
April 3, 2023 Estimate

Residual Distribution	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Total
Santa Clara County	421,563	307,105	3,960,157	2,274,258	13,087,192	1,500,784	21,551,058
Santa Clara County Library	77,194		725,161	416,449			1,218,804
City of Campbell	304,246						304,246
Town of Los Gatos		236,072					236,072
City of Milpitas			4,600,668				4,600,668
City of Morgan Hill				1,622,750			1,622,750
City of San Jose					11,051,328		11,051,328
City of Sunnyvale						1,213,737	1,213,737
Berryessa Elem			491,855				491,855
Cambrian Elementary	118,109						118,109
Campbell Union Elementary	629,540						629,540
Franklin-McKinley Elementary					468,469		468,469
Morgan Hill Unified				7,045,801			7,045,801
Los Gatos Union Elementary		580,619					580,619
Milpitas Unified			10,497,694				10,497,694
Oak Grove Elementary					2,318,937		2,318,937
Orchard Elementary					1,744,057		1,744,057
San Jose Unified					7,643,611		7,643,611
Santa Clara Unified					9,671,305		9,671,305
Sunnyvale Elementary						2,059,993	2,059,993
Campbell Union High	523,338						523,338
East Side High			278,150		5,997,619		6,275,769
Fremont High						1,778,018	1,778,018
Los Gatos-Saratoga High School District		435,171					435,171
Foothill De Anza CCD						678,739	678,739
West Valley-Mission Community College	249,942	182,081			3,132,086		3,564,108
Gavilan Comm College				895,609			895,609
San Jose Comm College			1,835,510		3,617,335		5,452,846
County School Service	109,523	73,039	889,861	539,887	2,630,839	346,161	4,589,310
Central Fire Protection District		331,691					331,691
Midpeninsula Regional Open Space District		33,956				165,937	199,892
SCV Water District Central	32,661	24,127			734,195		790,983
SCV Water District East 1			478,168	25,345	452,060		955,573
SCV Water District N Central	376					96,514	96,890
SCV Water District South				230,065			230,065
Santa Clara Valley Water District	4,913	3,579	46,155	30,528	152,529	17,491	255,196
El Camino Hospital						188,332	188,332
Bay Area Air Quality Management District	5,538	4,034	52,021	29,875	171,915	19,714	283,097
Guadalupe-Coyote Resource Conservation District		3			3,814		3,817
Loma Prieta Res Cons Dist				5,567			5,567
SCVWD Zone W-3				154,465			154,465
Campbell Municipal Lighting District	37,459						37,459
SCVWD St Water Proj	14,636	10,662	137,492	78,960	454,373	52,106	748,229
SCV Water Dist Zone W-4	3,772	2,748	35,436		117,107	13,429	172,493
ERAF K-12	379,394	241,589	3,562,993	2,101,820	10,181,228	1,185,082	17,652,106
ERAF College	63,183	40,233	593,366	350,028	1,695,539	197,359	2,939,708
	2,975,387	2,506,709	28,184,687	15,801,407	75,325,538	9,513,396	134,307,125

* Total may not add up due to rounding.