

# County of Santa Clara

Finance Agency  
Controller-Treasurer

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629



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## Redevelopment Property Tax Trust Fund (RPTTF) Distribution

January 4, 2021

Julia Cooper, Director of Finance  
City of San Jose Successor Agency  
City of San Jose  
200 East Santa Clara Street, 14th Floor Tower  
San Jose, CA 95113


**Successor Agency: San Jose**  
**ROPS Periods: ROPS FY20-21B (January 2021 to June 2021)**  
**Distribution Type: RPTTF Distribution**

Dear Ms. Cooper:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$72,178,738 to the City's bank account for the distribution of ROPS 20-21B and Successor Agency Administrative Allowance for the period of January 1 – June 30, 2021. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at [jacelyn.ma@fin.sccgov.org](mailto:jacelyn.ma@fin.sccgov.org).

Sincerely,

DocuSigned by:  
 For  
ADDF298905A94AD...

George P. Doorley  
Controller-Treasurer  
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

**San Jose SA**  
**ROPS 2020-21B Jan 4, 2021 Distribution**

<b>Deposit: Property Tax</b>		\$ 182,781,343.81
Less: County Auditor's Admin costs	(14,506.79)	
Less: SB 2557 Ptax Admin Fee	(1,473,000.00)	(1,487,506.79)
Net Available for Distribution under H&S Code §34183		181,293,837.02
<b>Allocation of Moneys in RPTTF</b>		
<b>Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified</b>		(5,054,167.64) [Table A]
<b>Priority 3 - Pass-through Payments</b>		(40,957,775.97) [Details - Table A]
<b>Priority 3 - Recognized Payment Obligations</b>		(72,154,412.00) Approved by DOF
<b>Priority 4 - Successor Agency Admin Costs</b>		(24,326.00) Approved by DOF
<b>Priority 5 - SCO Invoices for Audit &amp; Oversight - if any</b>		-
<b>Residual Balance Available</b>		<u>\$ 63,103,155.41</u> [Distribution - Table B]

Debt Levies	June 2020 to November 2020
County Retirement Levy allocated to County of Santa Clara	\$ 6,811,588
State Water Project allocated to Santa Clara Valley Water District	\$ 659,610
<b>Total</b>	<b>\$ 7,471,197</b>

**Table A: H&S Code §34183(a)(1) - Pass-through Payments**

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
<b>Pass-through payments - Not subordinate to 2017 Refunding Bonds:</b>				
San Jose Unified		5,054,167.64		5,054,167.64
<b>Pass-through Payments Subordinate to 2017 Refunding Bonds:</b>				
Santa Clara County		-	23,499,314.00	23,499,314.00
Santa Clara County Library		0.03		0.03
San Jose City		-		-
Franklin-McKinley Elementary		262,865.07		262,865.07
Oak Grove Elementary		1,298,302.86		1,298,302.86
Orchard Elementary		1,067,057.72		1,067,057.72
Santa Clara Unified		4,860,523.49		4,860,523.49
East Side High		3,550,006.55		3,550,006.55
West Valley College		1,654,419.45		1,654,419.45
San Jose Comm College		2,160,943.78		2,160,943.78
County Office of Education	225,227.05	1,500,109.96		1,725,337.01
Central Fire District		0.20		0.20
Bay Area Air Quality Management District		97,899.35		97,899.35
Guadalupe-Coyote Res Cons District		1,943.26		1,943.26
Santa Clara Valley Water District		-		-
ERAF		779,163.20		779,163.20
<b>Total</b>	<b>\$ 225,227.05</b>	<b>\$ 22,287,402.56</b>	<b>\$ 23,499,314.00</b>	<b>\$ 46,011,943.61</b>

**Table B: H&S Code §34183(a)(4) - Residual Distribution**

Taxing Entities	Allocation Factor	Amount	Retroactive Adjustment*	Residual After Retroactive Adjustments
Santa Clara County	17.4253%	10,995,889.11	24,333,142.53	35,329,031.64
San Jose	14.7080%	9,281,228.65	(7,027,800.20)	2,253,428.45
Franklin McKinley Elementary	0.6046%	381,496.47	31,029.99	412,526.46
Oak Grove Elementary	2.7859%	1,757,988.79	(248,708.00)	1,509,280.79
Orchard Elementary	2.3730%	1,497,451.66	(157,733.57)	1,339,718.09
San Jose Unified	9.2644%	5,846,118.31	(60,182.76)	5,785,935.55
Santa Clara Unified	13.8825%	8,760,304.84	(4,147,512.50)	4,612,792.34
East Side Union High	7.8158%	4,932,040.97	(536,558.68)	4,395,482.29
West Valley-Mission Community College	4.5030%	2,841,563.99	(1,136,704.50)	1,704,859.49
San Jose-Evergreen Community College	4.5514%	2,872,097.35	(334,894.95)	2,537,202.40
County School Service	3.5024%	2,210,154.26	(336,362.58)	1,873,791.68
Central Fire District	0.0000%	-	-	-
Santa Clara Valley Water District [Note 1]	2.5608%	1,615,943.18	(378,826.46)	1,237,116.72
Bay Area Air Quality Management District	0.2288%	144,356.70	(34,676.10)	109,680.60
Guadalupe Coyote Resource Conservation District	0.0047%	2,940.56	(631.65)	2,308.91
ERAF K-12	13.5353%	8,541,169.84	(8,541,169.84)	0.00
ERAF College	2.2541%	1,422,410.73	(1,422,410.73)	(0.00)
<b>Total</b>	<b>100.0000%</b>	<b>\$ 63,103,155.41</b>	<b>\$ -</b>	<b>\$ 63,103,155.41</b>
<b>Note 1:</b>				
Santa Clara Valley Water District Central Zone	0.9417%	594,216.55	(159,665.49)	434,551.06
Santa Clara Valley Water District East Zone 1	0.6557%	413,744.22	(73,109.81)	340,634.41
Santa Clara Valley Water District	0.2030%	128,080.94	(30,768.38)	97,312.56
Santa Clara County Importation Water-Misc District	0.6047%	381,554.33	(91,659.34)	289,894.99
Santa Clara Valley Water District West Zone 4	0.1559%	98,347.14	(23,623.44)	74,723.70
	2.5608%	\$ 1,615,943.18	\$ (378,826.46)	\$ 1,237,116.72

\* Amounts do not represent full retroactive adjustments since there are not enough funds available in RPTTF to make the full adjustment in the first allocation. Adjustment will also affect subsequent RPTTF allocations.