

# County of Santa Clara

Finance Agency  
Controller-Treasurer



County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629

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## Redevelopment Property Tax Trust Fund (RPTTF) Distribution

June 1, 2021

Julia Cooper, Chief Financial Officer  
City of San Jose Successor Agency  
City of San Jose  
200 East Santa Clara Street, 14th Floor Tower  
San Jose, CA 95113

**Successor Agency: San Jose**  
**ROPS Periods: ROPS FY21-22A (July 2021 to December 2021)**  
**Distribution Type: RPTTF Distribution**

Dear Ms. Cooper:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$70,153,823 to the City's bank account for the distribution of ROPS 21-22A and Successor Agency Administrative Allowance for the period of July 1 – December 31, 2021. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at [Jacelyn.Ma@fin.sccgov.org](mailto:Jacelyn.Ma@fin.sccgov.org).

Sincerely,

DocuSigned by:  
  
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Margaret Olaiya  
Acting Finance Agency Director  
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

**Board of Supervisors:** Mike Wasserman, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** Jeffrey V. Smith

**San Jose SA**  
**ROPS 2021-22A June 1, 2021 Distribution**

<b>Deposit: Property Tax</b>		\$ 194,434,148.82
Less: County Auditor's Admin costs	(12,045.79)	
Less: SB 2557 Ptax Admin Fee	(1,638,121.91)	(1,650,167.70)
Net Available for Distribution under H&S Code §34183		<u>192,783,981.12</u>
<b>Allocation of Moneys in RPTTF</b>		
<b>Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified</b>	(4,956,960.26)	[Table A]
<b>Priority 3 - Pass-through Payments</b>	(40,421,128.69)	[Details - Table A]
<b>Priority 3 - Recognized Payment Obligations</b>	(72,115,194.00)	Approved by DOF
Less: ROPS 18-19 prior period adjustment (PPA)	2,127,703.00	
<b>Priority 4 - Successor Agency Admin Costs</b>	(166,332.00)	Approved by DOF
<b>Priority 5 - SCO Invoices for Audit &amp; Oversight - if any</b>	-	
<b>Residual Balance Available</b>		<u>\$ 77,252,069.17</u> [Distribution - Table B]

Debt Levies	December 2020 to May 2021
County Retirement Levy allocated to County of Santa Clara	\$ 7,870,844
State Water Project allocated to Santa Clara Valley Water District	\$ 700,251
<b>Total</b>	<b>\$ 8,571,095</b>

**Table A: H&S Code §34183(a)(1) - Pass-through Payments**

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
<b>Pass-through payments - Not subordinate to 2017 Refunding Bonds:</b>				
San Jose Unified		4,956,960.26		4,956,960.26
<b>Pass-through Payments Subordinate to 2017 Refunding Bonds:</b>				
Santa Clara County		-	23,593,661.00	23,593,661.00
Santa Clara County Library		0.03		0.03
San Jose City		-		-
Franklin-McKinley Elementary		285,797.69		285,797.69
Oak Grove Elementary		1,207,650.22		1,207,650.22
Orchard Elementary		1,008,504.22		1,008,504.22
Santa Clara Unified		4,761,008.75		4,761,008.75
East Side High		3,358,169.37		3,358,169.37
West Valley College		1,624,866.96		1,624,866.96
San Jose Comm College		2,055,525.99		2,055,525.99
County Office of Education	224,022.17	1,448,205.02		1,672,227.19
Central Fire District		0.19		0.19
Bay Area Air Quality Management District		94,256.92		94,256.92
Guadalupe-Coyote Res Cons District		1,855.40		1,855.40
Santa Clara Valley Water District		-		-
ERAF		757,604.76		757,604.76
<b>Total</b>	<b>\$ 224,022.17</b>	<b>\$ 21,560,405.78</b>	<b>\$ 23,593,661.00</b>	<b>\$ 45,378,088.95</b>

**Table B: H&S Code §34183(a)(4) - Residual Distribution**

Taxing Entities	Allocation Factor	Amount	Retroactive Adjustment	Residual After Retroactive Adjustments
Santa Clara County	17.3959%	13,438,658.53	1,152,472.18	14,591,130.71
San Jose	14.6845%	11,344,075.38	-	11,344,075.38
Franklin McKinley Elementary	0.5976%	461,639.41	1,469.65	463,109.06
Oak Grove Elementary	2.7537%	2,127,298.63	-	2,127,298.63
Orchard Elementary	2.3456%	1,812,029.10	-	1,812,029.10
San Jose Unified	9.6955%	7,489,966.91	-	7,489,966.91
Santa Clara Unified	13.7221%	10,600,627.54	-	10,600,627.54
East Side Union High	7.7255%	5,968,140.41	-	5,968,140.41
West Valley-Mission Community College	4.4510%	3,438,506.09	-	3,438,506.09
San Jose-Evergreen Community College	4.5785%	3,536,971.75	-	3,536,971.75
County School Service	3.5000%	2,703,858.32	-	2,703,858.32
Central Fire District	0.0000%	-	-	-
Santa Clara Valley Water District [Note 1]	2.5542%	1,973,180.35	-	1,973,180.35
Bay Area Air Quality Management District	0.2284%	176,425.96	-	176,425.96
Guadalupe Coyote Resource Conservation District	0.0046%	3,558.29	-	3,558.29
ERAF K-12	13.5125%	10,438,712.89	(989,203.94)	9,449,508.95
ERAF College	2.2503%	1,738,419.61	(164,737.89)	1,573,681.72
<b>Total</b>	<b>100.0000%</b>	<b>\$ 77,252,069.17</b>	<b>\$ -</b>	<b>\$ 77,252,069.17</b>
Note 1:				
Santa Clara Valley Water District Central Zone	0.9443%	729,471.26	-	729,471.26
Santa Clara Valley Water District East Zone 1	0.6481%	500,661.61	-	500,661.61
Santa Clara Valley Water District	0.2026%	156,534.49	-	156,534.49
Santa Clara County Importation Water-Misc District	0.6036%	466,317.75	-	466,317.75
Santa Clara Valley Water District West Zone 4	0.1556%	120,195.24	-	120,195.24
	2.5542%	\$ 1,973,180.35	\$ -	\$ 1,973,180.35