

Subject **RE: Release of June 2021 Excess ERAF Set Aside Fund**
From Ma, Jacelyn <Jacelyn.Ma@fin.sccgov.org>
To Narayan, Tarun <Tarun.Narayan@CityofPaloAlto.org>, Will Fuentes <willf@campbellca.gov>, Norite Vong <noritev@campbellca.gov>, 'zachk@cupertino.org' <'zachk@cupertino.org'>, harjot.sangha@ci.gilroy.ca.us <harjot.sangha@ci.gilroy.ca.us>, Jimmy Forbis <jimmy.forbis@ci.gilroy.ca.us>, Jon Maginot <jmaginot@losaltosca.gov>, srevillar@losaltoshills.ca.gov <srevillar@losaltoshills.ca.gov>, lahfinance@losaltoshills.ca.gov <lahfinance@losaltoshills.ca.gov>, 'Steve Conway' <sconway@losgatosca.gov> [28 more...](#)
Cc Olaiya, Margaret <Margaret.Olaiya@fin.sccgov.org>, Oberg, Maria <maria.oberg@fin.sccgov.org>, Au, Gloria <gloria.au@fin.sccgov.org>
Date 2021-08-23 10:50 AM



Hi Tarun,

For distribution related to fiscal years FY2020 and prior, they are protected by R&T Code 97.2, no dispute is noted.

Regards,
Jacelyn

Jacelyn Ma, CPA

Division Manager

Controller-Treasurer's Department

County of Santa Clara

Phone: (408) 299-5260

Cell: (408) 483-7264

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*We serve as **Steward** of the public's financial resources upholding **Accountable Financial Excellence** with integrity and transparency. (SAFE)*

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From: Narayan, Tarun <Tarun.Narayan@CityofPaloAlto.org>

Sent: Friday, August 20, 2021 6:37 PM

To: Ma, Jacelyn <Jacelyn.Ma@fin.sccgov.org>; Will Fuentes <willf@campbellca.gov>; Norite Vong <noritev@campbellca.gov>; 'zachk@cupertino.org'; harjot.sangha@ci.gilroy.ca.us; Jimmy Forbis <jimmy.forbis@ci.gilroy.ca.us>; Jon Maginot <jmaginot@losaltosca.gov>; srevillar@losaltoshills.ca.gov; lahfinance@losaltoshills.ca.gov; 'Steve Conway' <sconway@losgatosca.gov>; 'gungvari@losgatosca.gov'; llai@ci.milpitas.ca.gov; 'sue@cityofmontesereno.org'; 'Dat Nguyen' <Dat.Nguyen@morganhill.ca.gov>; ann.trinh@mountainview.gov; jesse.takahashi@mountainview.gov; Paras, Christine <Christine.Paras@CityofPaloAlto.org>; Cooper, Julia <julia.cooper@sanjoseca.gov>; Freimarck, Kevin <Kevin.Freimarck@sanjoseca.gov>; 'Ubando, Selena'

<Selena.Ubando@sanjoseca.gov>; 'Kenn Lee' <KLee@SantaClaraCA.gov>; mfurey@saratoga.ca.us; 'tkirby@sunnyvale.ca.gov'; gzheng@sunnyvale.ca.gov; 'aldercroft_hcwd@gmail.com'; 'gcrd@pacbell.net'; 'mgeary@sonic.net'; Chuck Griffen <cgriffen@sccl.org>; 'dina@lomaprietarcd.org'; 'contact@ranchoreccenter.com'; 'saratogacemetery@sbcglobal.net'; 'Trina Whitley' <twhitley@saratogafire.org>; 'suefullington@msn.com'; 'SamV@purissimawater.org'; cyao@valleywater.org; Darin Taylor <DTaylor@valleywater.org>; MMcCahan@SantaClaraCA.gov; LAHCFD Clerk <clerk@lahcfd.org>

Cc: Olaiya, Margaret <Margaret.Olaiya@fin.sccgov.org>; Oberg, Maria <maria.oberg@fin.sccgov.org>; Au, Gloria <gloria.au@fin.sccgov.org>

Subject: [EXTERNAL] RE: Release of June 2021 Excess ERAF Set Aside Fund

Jacelyn,

It's great to hear about FY 2021, is there any remaining dispute on this for prior fiscal years (FY 2020 and prior to that)? I'm thinking not but wanted to double check with you.



Tarun A. Narayan | Manager of Treasury, Debt & Investments
Administrative Services - Treasury Division
250 Hamilton Avenue, 4th Floor | Palo Alto, CA 94301
D: 650.329.2362 | E: tarun.narayan@cityofpaloalto.org

Please think of the environment before printing this email - Thank you!

From: Ma, Jacelyn <Jacelyn.Ma@fin.sccgov.org>

Sent: Friday, August 20, 2021 3:21 PM

To: Will Fuentes <willf@campbellca.gov>; Norite Vong <noritev@campbellca.gov>; 'zachk@cupertino.org'; harjot.sangha@ci.gilroy.ca.us; Jimmy Forbis <jimmy.forbis@ci.gilroy.ca.us>; Jon Maginot <jmaginot@losaltosca.gov>; srevillar@losaltoshills.ca.gov; lahfinance@losaltoshills.ca.gov; 'Steve Conway' <sconway@losgatosca.gov>; 'gungvari@losgatosca.gov'; llai@ci.milpitas.ca.gov; 'sue@cityofmontesereno.org'; 'Dat Nguyen' <Dat.Nguyen@morganhill.ca.gov>; ann.trinh@mountainview.gov; jesse.takahashi@mountainview.gov; Narayan, Tarun <Tarun.Narayan@CityofPaloAlto.org>; Paras, Christine <Christine.Paras@CityofPaloAlto.org>; Cooper, Julia <julia.cooper@sanjoseca.gov>; Freimarck, Kevin <Kevin.Freimarck@sanjoseca.gov>; 'Ubando, Selena' <Selena.Ubando@sanjoseca.gov>; 'Kenn Lee' <KLee@SantaClaraCA.gov>; mfurey@saratoga.ca.us; 'tkirby@sunnyvale.ca.gov'; gzheng@sunnyvale.ca.gov; 'aldercroft_hcwd@gmail.com'; 'gcrd@pacbell.net'; 'mgeary@sonic.net'; Chuck Griffen <cgriffen@sccl.org>; 'dina@lomaprietarcd.org'; 'contact@ranchoreccenter.com'; 'saratogacemetery@sbcglobal.net'; 'Trina Whitley' <twhitley@saratogafire.org>; 'suefullington@msn.com'; 'SamV@purissimawater.org'; cyao@valleywater.org; Darin Taylor <DTaylor@valleywater.org>; MMcCahan@SantaClaraCA.gov; LAHCFD Clerk <clerk@lahcfd.org>
Cc: Olaiya, Margaret <Margaret.Olaiya@fin.sccgov.org>; Oberg, Maria <maria.oberg@fin.sccgov.org>; Au, Gloria <gloria.au@fin.sccgov.org>
Subject: Release of June 2021 Excess ERAF Set Aside Fund

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Colleagues,

Happy Friday!

On March 5, 2021 we informed you that we were setting aside certain “Excess ERAF” from the June 2021 distribution pending confirmation from the State Controller’s Office (SCO) that the County’s proposed distribution complies with the SCO’s Excess ERAF Revenue Guidance issued on February 16, 2021. On July 8, 2021, we received a letter from the SCO confirming that the County’s proposed approach to estimating property tax revenues, including excess ERAF amount, does not conflict with the SCO’s February 16, 2021 Excess ERAF Guidance. Therefore, we are distributing the Excess ERAF fund that was previously set aside. However, please budget this with caution as future legislation could impact the calculation method.

The June 2021 set aside Excess ERAF fund (with interest) will be distributed on August 25, 2021 (Wednesday), and the amount is available on our website.

Below is the link:

Cities: <https://controller.sccgov.org/cities/excess-eraf-distribution-cities>

Special Districts: <https://controller.sccgov.org/special-districts/excess-eraf-distribution-special-districts>

Feel free to contact us if you have any questions.

Regards,
Jacelyn

Jacelyn Ma, CPA
Division Manager
Controller-Treasurer’s Department
County of Santa Clara
Phone: (408) 299-5260
Cell: (408) 483-7264

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