

North Santa Clara Resource Conservation District

An independent special district of the State of California

To: NSCRCD Board of Directors
From: Stephanie Moreno, District Manager/District Clerk
Subject: Staff Report for Consent Agenda Item 4.2: *Accept and verify annual statement of District financial condition for FY25-26.*
Meeting Date: July 9, 2026

Proposed Action:

Accept and verify annual statement of District financial condition for FY25-26.

Discussion:

Division 9 of the Public Resources Code requires the Directors at their regular monthly meeting in July to file with the District's Board Secretary (a role officially filled by the Executive Director/District Clerk) a statement of the financial condition of the District showing the receipts and disbursements of the previous fiscal year, together with the source of the receipts and the purposes of the disbursements. Unfortunately, due to the County's year-end process, we typically do not receive notification of our final property tax report until mid-July. Additionally, we also are still receiving and posting vendor invoices for services rendered through June 30, 2026. This means that any prepared statement at this moment in time will not be able to portray all receipts and disbursements as of June 30, 2026.

As an alternative, I have prepared a *Statement of Activity Summary for FY25-26*, as well as a *Balance Sheet as of June 30, 2026*. I believe these two documents combined reflect a fairly accurate portrayal of the financial health of the District and will give the Directors assurance that the District is in good financial health, which is the intent of the requirement. The final documents will be presented to the Board during its annual budget hearing, tentatively scheduled for the August 2026 Board meeting.

Attachments: *Statement of Activity Summary for FY25-26*
Balance Sheet as of June 30, 2026

Guadalupe-Coyote Resource Conservation District

Statement of Activity Summary

July 2025 - June 2026

	TOTAL
Income	
Revenue	0.00
400100 Property Taxes	0.00
400110 Property Taxes-Current Secured	307,458.91
400120 Property Taxes - Unitary	3,103.62
400121 Prop Tax-Unitary Railroad	38.56
400210 Prop Taxes - Current Unsecured	17,819.01
400610 Property Taxes - SB813	6,581.41
401500 Property Tax - RPTTF Residual	9,822.09
430110 Interest-Deposits & Investmt	13,916.57
441910 Homeowner Property Tax Relief	124.08
444100 State Homeowners Property Tax	703.10
460011 Redevelopment Agency	6,916.87
498022 Trust Fund-Property Tax-ERAF	23,239.58
Total 400100 Property Taxes	389,723.80
481381 Interest & Dividend Income - Banking	9.07
481400 Grants and Agreements	0.00
481408 CARCD Block Grants	28,725.73
Total 481400 Grants and Agreements	28,725.73
Total Revenue	418,458.60
Sales	110,478.32
Total Income	\$528,936.92
GROSS PROFIT	\$528,936.92
Expenses	
526100 SERVICES & SUPPLIES (FIXED)	129.99
PROGRAM & PROJECTS (Variable)	0.00
525090 Miscellaneous Outreach & Education	1,676.00
525094 Sponsorships	-300.00
Total 525090 Miscellaneous Outreach & Education	1,376.00
528220 Grants and Partnerships	0.00
528224 Hicks Creek	6,970.91
528260 NRCS Farm and Ranch Resilience Project	524.15
528263 Resilient and Equitable Urban Stream Corridors	3,000.00
Total 528220 Grants and Partnerships	10,495.06
528239 Other GCRCD-funded Projects	0.00
528252 Watershed Education and Technical Assistance Program	2,489.19
Total 528239 Other GCRCD-funded Projects	2,489.19
Total PROGRAM & PROJECTS (Variable)	14,360.25
SALARY & BENEFITS	0.00
221000 Employee Reimbursement	940.00
510801 Salaries	279,762.45
510835 Employee Benefits-Insurance	17,083.72
510836 Retirement Benefits	18,996.00

Guadalupe-Coyote Resource Conservation District

Statement of Activity Summary

July 2025 - June 2026

	TOTAL
511302 Federal Payroll Taxes (941/940)	21,779.82
511304 State Unemployment	672.00
511305 Workman's Comp	992.41
Total SALARY & BENEFITS	340,226.40
SERVICES & SUPPLIES (FIXED)	0.00
520530 Communications/Phone/Web	2,889.84
521020 Meetings & Refreshments	480.00
522010 Insurance	309.00
524510 Membership Dues	9,205.00
524610 Bank Service/Direct Deposit Fee	128.80
525010 Office Supplies	400.41
525586 General Counsel- Legal	19,291.50
526100 Accounting/Bookkeeping	11,169.50
527010 Lease Bldg & Improvements	17,400.00
528140 Prop. Tax Admin Fee	3,332.03
529510 Contributions to other Agencies	80.00
556100 Equipment & Furniture	1,415.92
Total SERVICES & SUPPLIES (FIXED)	66,102.00
Total Expenses	\$420,818.64
NET OPERATING INCOME	\$108,118.28
NET INCOME	\$108,118.28

North Santa Clara Resource Conservation District

Balance Sheet
As of Jun 30, 2026

		Total
Assets		
Current Assets		
Bank Accounts		\$692,539.43
Accounts Receivable		\$44,515.14
Other Current Assets		\$0.00
Total for Current Assets		\$737,054.57
Other Assets		-\$0.36
Total for Assets		\$737,054.21
Liabilities and Equity		
Liabilities		\$23,789.42
Equity		\$713,264.79
Total for Liabilities and Equity		\$737,054.21