

County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



Redevelopment Property Tax Trust Fund (RPTTF) June 3, 2024 Distribution Estimate

March 29, 2024

Successor Agencies
Affected Taxing Entities

ROPS Periods: ROPS FY24-25A (July 1, 2024 – December 31, 2024)
Distribution Type: RPTTF Distribution Estimate

Pursuant to Health and Safety Code § 34182(c)(3), we have reported the estimated RPTTF allocations and distributions for June 3, 2024 (ROPS FY24-25A) to the State Department of Finance and the State Controller. For your information, attached is a copy of the report, the estimated residual amount of RPTTF and the estimated pass-through to the affected taxing jurisdictions. **Please note that all amounts listed are estimates and subject to change.**

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at jacelyn.ma@fin.sccgov.org.

Sincerely,

DocuSigned by:

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Margaret Olaiya
Director, Finance Agency
County of Santa Clara

Attachment: Estimated RPTTF Distribution Summaries

cc: Affected Taxing Entities

Board of Supervisors: Sylvia Arenas, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian
County Executive: James R. Williams

Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions (to be completed by County Auditor-Controllers (CACs) All values must be reported in whole dollars.								
Report Type:		Estimate						
Allocation Period:		Jul 1 - Dec 31						
ROPS Allocation Cycle:		2024-25A - 26						
County:		Santa Clara						
Successor Agency to Former Redevelopment Agency								
Line #	Description	Countywide Totals	Campbell - 48	Los Gatos - 191	Milpitas - 208	Morgan Hill - 219	San Jose - 302	Sunnyvale - 351
1	RPTTF Deposits - Entering the deposits by source is optional.	0						
2	Secured & Unsecured Property Tax Increment (TI)	307,718,023	7,285,597	9,515,362	48,475,400	21,817,427	208,557,012	12,067,225
3	Supplemental & Unitary Property TI	6,023,595	98,275	139,518	968,878	543,086	3,939,481	334,357
4	Penalty Assessment Revenue	0						
5	Other	816,800	19,400	26,500	133,000	61,800	544,200	31,900
6	Other	0						
7	Total RPTTF Deposits (sum of lines 1:6)	314,558,418	7,403,272	9,681,380	49,577,278	22,422,312	213,040,693	12,433,482
8	Total RPTTF Available to Fund CAC Administrative Costs and Passthroughs	314,558,418	7,403,272	9,681,380	49,577,278	22,422,312	213,040,693	12,433,482
9	RPTTF Distributions - Include all payments made pursuant to Health and Safety Code (HSC) Section 34183. Note the following distributions are not necessary listed in the priority order required by HSC 34183.							
10	Administrative Distributions:							
11	Administrative Fees to CAC	64,000	9,000	9,000	12,000	9,000	12,000	13,000
12	SB 2557 Administrative Fees	2,226,900	51,900	67,800	348,700	158,400	1,503,600	96,500
13	SCO invoices for Audit and Oversight - Funding should only be allocated for this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 39.	0						
14	Other	0						
15	Total Administrative Distributions (sum of lines 11:14)	2,290,900	60,900	76,800	360,700	167,400	1,515,600	109,500
16	Passthrough Distributions:							
17	City	1,908,427	33,215	118,962	1,208,183	372,008	0	176,060
18	County	34,257,524	1,793,518	1,687,436	1,801,198	881,434	27,876,268	217,669
19	City &/or County - Other	0						
20	Special Districts	3,257,906	456,772	191,511	670,016	376,632	1,482,725	80,251
21	K-12 School - Tax Portion	12,506,396	0	0	2,206,149	1,181,905	8,877,414	240,928
22	K-12 School - Facilities Portion	20,062,052	584,806	3,100,510	2,888,883	1,547,668	11,624,697	315,488
23	K-12 School - Other	0						
24	Community College - Tax Portion	2,851,297	0	0	396,382	164,807	2,243,367	46,740
25	Community College - Facilities Portion	3,498,557	225,223	121,901	438,106	182,156	2,479,511	51,660
26	Community College - Other	0						
27	County Office of Education - Tax Portion	483,121	0	0	76,515	39,739	357,331	9,535
28	County Office of Education - Facilities Portion	2,710,714	136,873	80,471	326,197	353,846	1,772,678	40,650
29	County Office of Education - Other	0						
30	Education Revenue Augmentation Fund (ERAF)	3,769,151			1,730,210	860,396	978,321	200,224
31	Other	0						
32	Total Passthrough Distributions (sum of lines 17:31)	85,305,145	3,230,406	5,300,790	11,741,838	5,960,592	57,692,313	1,379,206
33	Total Administrative and Passthrough Distributions (line 15 plus 32)	87,596,045	3,291,306	5,377,590	12,102,538	6,127,992	59,207,913	1,488,706
34	Total RPTTF Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 8 minus 33)	226,962,373	4,111,966	4,303,791	37,474,739	16,294,321	153,832,780	10,944,777
35	Finance Approved RPTTF for Distribution to SA:							
36	Non-Admin EOs	84,629,772	949,739	1,713,253	10,206,375	26,000	71,729,405	5,000
37	Admin Allowance	216,767	8,704	5,188	16,050	0	186,825	0
38	Less Prior Period Adjustments (PPA) (Enter as a negative number)	(242,553)	0	0	(197,894)	0	(39,659)	(5,000)
39	Total Finance Approved RPTTF for Distribution (sum of lines 36:38)	84,603,986	958,443	1,718,441	10,024,531	26,000	71,876,571	0
40	CAC Distributed ROPS RPTTF							
41	Non-Admin EOs	84,387,219	949,739	1,713,253	10,008,481	26,000	71,689,746	0
42	Admin Allowance	216,767	8,704	5,188	16,050	0	186,825	0
43	Insufficient RPTTF (See line 43 in "A" ROPS) Insufficient RPTTF in "A" Period for Finance Approved RPTTF to be Funded in "B" Period	0						
44	Total CAC Distributed RPTTF for SA EOs (sum of lines 41:43)	84,603,986	958,443	1,718,441	10,024,531	26,000	71,876,571	0
45	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B)	14,548,336	357,652	445,874	2,417,575	1,087,455	9,666,777	573,003
46	Pension Override/State Water Project Override Revenues pursuant to HSC	(14,548,336)	(357,652)	(445,874)	(2,417,575)	(1,087,455)	(9,666,777)	(573,003)
47	Other	0						
48	Total ROPS Only RPTTF Balance Available for Distribution to ATEs (line 34 minus 44:47)	142,358,387	3,153,523	2,585,350	27,450,208	16,268,321	81,956,209	10,944,777
49	RPTTF Distributions to ATEs:							
50	Cities	20,118,865	322,487	243,438	4,474,481	1,674,864	12,006,429	1,397,165
51	Counties	22,917,214	447,097	316,900	3,859,846	2,342,604	14,223,300	1,727,467
52	Special Districts	5,945,411	186,921	423,692	1,435,717	999,924	2,262,328	636,829
53	K-12 Schools	55,434,352	1,347,064	1,047,658	10,970,518	7,253,856	30,399,779	4,415,477
54	Community Colleges	11,256,683	264,947	187,793	1,788,109	922,056	7,312,917	780,862
55	County Office of Education	4,871,471	116,026	75,330	866,466	555,829	2,859,576	398,244
56	Total ERAF - Please break out the ERAF amounts into the following categories, if possible (sum of lines 57:59)	21,814,391	468,980	290,538	4,055,072	2,519,188	12,891,880	1,588,732
57	ERAF - K-12	18,700,147	402,028	249,061	3,476,166	2,159,547	11,051,422	1,361,923
58	ERAF - Community Colleges	3,114,244	66,952	41,478	578,906	359,642	1,840,458	226,809
59	ERAF - County Offices of Education	0						
60	Total RPTTF Distributions to ATEs (sum of lines 50:56) - Total residual distributions must equal total residual balance as shown on line 48.	142,358,387	3,153,523	2,585,350	27,450,208	16,268,321	81,956,209	10,944,777
61	Total Residual Distributions to K-14 Schools (sum of lines 53:56)	93,376,897	2,197,018	1,601,319	17,680,164	11,250,930	53,464,152	7,183,315
62	Percentage of K-14 Schools to Residual Distributions (line 61/60)	66%	70%	62%	64%	69%	65%	66%
63	Comments: Note 1: Pursuant to Health & Safety Code section 34183(a)(1)(B) certain debt levies "shall be allocated to, and when collected shall be paid into, the fund of that taxing entity, unless the amounts in question are pledged as security for the payment of any indebtedness obligation, as defined in subdivision (e) of Section 34171, and needed for payment thereof."							

ROPS 2024-25A June 3, 2024 RPTTF Distribution
April 1 Estimate

Pass-through Payments	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Total
Santa Clara County	1,793,518	1,687,436	1,801,198	881,434	27,876,268	217,669	34,257,524
Santa Clara County Library	322,317		329,420	161,205	0		812,941
City of Campbell	33,215						33,215
Town of Los Gatos		118,962					118,962
City of Milpitas			1,208,183				1,208,183
City of Morgan Hill				372,008			372,008
City of Sunnyvale						176,060	176,060
Berryessa Elementary			483,316				483,316
Cambrian Elementary	113,226						113,226
Franklin-McKinley Elementary					368,038		368,038
Morgan Hill Unified				2,729,573			2,729,573
Los Gatos Union Elementary		1,646,455					1,646,455
Milpitas Unified			4,338,395				4,338,395
Oak Grove Elementary					1,886,380		1,886,380
Orchard Elementary					1,236,307		1,236,307
San Jose Unified					7,119,967		7,119,967
Santa Clara Unified					5,405,740		5,405,740
Sunnyvale Elementary						298,648	298,648
Campbell Union High	471,580						471,580
East Side High			273,321		4,485,679		4,759,000
Fremont High						257,768	257,768
Los Gatos-Saratoga High School District		1,454,055					1,454,055
Foothill De Anza CCD						98,400	98,400
West Valley-Mission Community College	225,223	121,901			1,841,973		2,189,097
Gavilan Comm College				346,963			346,963
San Jose Comm College			834,488		2,880,906		3,715,394
County School Service	136,873	80,471	402,712	393,586	2,130,009	50,185	3,193,835
Central Fire Protection District		129,732			0		129,732
Midpeninsula Regional Open Space District		61,779				24,057	85,836
SCV Water District Central					529,875		529,875
SCV Water District East 1			217,335	10,189	311,526		539,050
SCV Water District N Central						13,995	13,995
SCV Water District South				88,784			88,784
Santa Clara Valley Water District	27,119		20,986	11,340	108,661	2,536	170,642
El Camino Hospital						27,303	27,303
Bay Area Air Quality Management District	3,232		23,651	11,574	122,460	2,858	163,774
Guadalupe-Coyote Resource Conservation District					3,089		3,089
Loma Prieta Res Cons District				2,213			2,213
SCVWD Zone W-3				60,737			60,737
Campbell Municipal Lighting District	104,104						104,104
SCVWD St Water Proj			62,512	30,591	323,690	7,554	424,347
SCV Water District Zone W-4			16,113		83,425	1,947	101,485
ERAF			1,730,210	860,396	978,321	200,224	3,769,151
	3,230,406	5,300,790	11,741,838	5,960,592	57,692,313	1,379,206	85,305,145

* Total may not add up due to rounding.

ROPS 2024-25A June 3, 2024 RPTTF Distribution

April 1 Estimate

Estimated Residual Distribution	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Grand Total
Santa Clara County	447,097	316,900	3,859,846	2,342,604	14,223,300	1,727,467	22,917,214
Santa Clara County Library	81,766		705,900	428,422			1,216,089
City of Campbell	322,487						322,487
Town of Los Gatos		243,438					243,438
City of Milpitas			4,474,481				4,474,481
City of Morgan Hill				1,674,864			1,674,864
City of San Jose					12,006,429		12,006,429
City of Sunnyvale						1,397,165	1,397,165
Berryessa Elem			537,326				537,326
Cambrian Elementary	128,615						128,615
Campbell Union Elementary	663,694						663,694
Franklin-McKinley Elementary					490,609		490,609
Morgan Hill Unified				7,253,856			7,253,856
Los Gatos Union Elementary		598,834					598,834
Milpitas Unified			10,129,327				10,129,327
Oak Grove Elementary					2,607,361		2,607,361
Orchard Elementary					1,873,206		1,873,206
San Jose Unified					8,685,116		8,685,116
Santa Clara Unified					10,205,178		10,205,178
Sunnyvale Elementary						2,369,939	2,369,939
Campbell Union High	554,756						554,756
East Side High			303,864		6,538,310		6,842,174
Fremont High						2,045,538	2,045,538
Los Gatos-Saratoga High School District		448,824					448,824
Foothill De Anza CCD						780,862	780,862
West Valley-Mission Community College	264,947	187,793			3,316,559		3,769,299
Gavilan Comm College				922,056			922,056
San Jose Comm College			1,788,109		3,996,358		5,784,467
County School Service	116,026	75,330	866,466	555,829	2,859,576	398,244	4,871,471
Central Fire Protection District		342,096			-		342,096
Midpeninsula Regional Open Space District		35,021				190,903	225,924
SCV Water District Central	34,585	24,888			804,939		864,412
SCV Water District East 1			465,695	27,138	479,693		972,526
SCV Water District N Central	432					111,051	111,483
SCV Water District South				235,887			235,887
Santa Clara Valley Water District	5,209	3,692	44,967	31,338	165,701	20,125	271,032
El Camino Hospital						216,668	216,668
Bay Area Air Quality Management District	5,870	4,161	50,678	30,757	186,744	22,681	300,890
Guadalupe-Coyote Resource Conservation District		3			4,423		4,426
Loma Prieta Res Cons Dist				5,804			5,804
SCVWD Zone W-3				159,278			159,278
Campbell Municipal Lighting District	39,543						39,543
SCVWD St Water Proj	15,516	10,998	133,953	81,298	493,609	59,950	795,325
SCV Water Dist Zone W-4	3,999	2,834	34,524		127,219	15,451	184,027
ERAF K-12	402,028	249,061	3,476,166	2,159,547	11,051,422	1,361,923	18,700,147
ERAF College	66,952	41,478	578,906	359,642	1,840,458	226,809	3,114,244
	3,153,523	2,585,350	27,450,208	16,268,321	81,956,209	10,944,777	142,358,387

* Total may not add up due to rounding.