

County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206



January 2, 2026

Maria Öberg, Director of Finance
City of San Jose Successor Agency
City of San Jose
200 East Santa Clara Street, 14th Floor Tower
San Jose, CA 95113

Distribution from the Redevelopment Property Tax Trust Fund (RPTTF)

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed a distribution from the RPTTF to the Successor Agency for payments listed in its Recognized Obligation Payment Schedule (ROPS) and administrative cost allowance. Payment has been made via ACH.

Distribution Summary

ROPS Period:	2025-26B (January 2026 to June 2026)
Distribution Date:	January 2, 2026
Amount:	\$72,211,300.00

Attached is a worksheet with the distribution detail, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please contact Gloria Au, Controller-Treasurer Division Manager, at Gloria.Au@fin.sccgov.org.

Sincerely,

DocuSigned by:

4DE661C9F91F4B8...

Jena Trinh
Controller-Treasurer
for
Margaret Olaiya
Director, Finance Agency
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

Board of Supervisors: Sylvia Arenas, Betty Duong, Otto Lee, Susan Ellenberg, Margaret Abe-Koga
County Executive: James R. Williams

San Jose SA
ROPS 2025-26B January 2, 2026 RPTTF Distribution

Deposit: Property Tax		\$ 214,603,498.80
Less: County Auditor's Admin costs	(9,814.00)	
Less: SB 2557 Ptax Admin Fee	(1,962,000.00)	(1,971,814.00)
Net Available for Distribution under H&S Code §34183		<u>212,631,684.80</u>

Debt Levies	June 2025 to November 2025
County Retirement Levy allocated to County of Santa Clara	\$ 9,144,727
State Water Project allocated to Santa Clara Valley Water District	\$ 890,016
Total	\$ 10,034,742

Allocation of Moneys in RPTTF

Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified	(6,471,301.17) [Table A]
Priority 1 - Pass-through Payments	(50,459,207.68) [Details - Table A]
Priority 2 - Recognized Payment Obligations	(72,149,400.00) Approved by DOF
Priority 3 - Successor Agency Admin Costs	(61,900.00) Approved by DOF
Priority 4 - SCO Invoices for Audit & Oversight - if any	-
Residual Balance Available	<u>\$ 83,489,875.95</u> [Distribution - Table B]

Table A: H&S Code §34183(a)(1) - Pass-through Payments

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
Pass-through payments - Not subordinate to 2017 Refunding Bonds:				
San Jose Unified		6,471,301.17		6,471,301.17
Pass-through Payments Subordinate to 2017 Refunding Bonds:				
Santa Clara County		-	27,699,105.00	27,699,105.00
Santa Clara County Library		0.04		0.04
San Jose City		-		-
Franklin-McKinley Elementary		407,515.67		407,515.67
Oak Grove Elementary		1,977,960.17		1,977,960.17
Orchard Elementary		1,252,828.48		1,252,828.48
Santa Clara Unified		5,314,817.31		5,314,817.31
East Side High		4,623,030.93		4,623,030.93
West Valley College		1,832,487.34		1,832,487.34
San Jose Comm College		2,833,512.76		2,833,512.76
County Office of Education	225,067.01	1,852,200.29		2,077,267.30
Central Fire District		0.21		0.21
Bay Area Air Quality Management District		120,906.19		120,906.19
North Santa Clara Resource Conservation District		3,370.49		3,370.49
Santa Clara Valley Water District		1,342,606.55		1,342,606.55
ERAF		973,799.24		973,799.24
Total	\$ 225,067.01	\$ 29,006,336.84	\$ 27,699,105.00	\$ 56,930,508.85

Table B: H&S Code §34183(a)(4) - Residual Distribution

Taxing Entities	Allocation Factor	Amount
Santa Clara County	17.3178%	14,458,629.79
San Jose	14.6485%	12,229,979.69
Franklin McKinley Elementary	0.6427%	536,609.42
Oak Grove Elementary	3.3086%	2,762,331.62
Orchard Elementary	2.2950%	1,916,071.56
San Jose Unified	9.8574%	8,229,955.27
Santa Clara Unified	12.7050%	10,607,423.78
East Side Union High	8.1340%	6,791,069.50
West Valley-Mission Community College	4.1395%	3,456,038.76
San Jose-Evergreen Community College	4.8194%	4,023,730.07
County School Service	3.4935%	2,916,713.56
Central Fire District	0.0000%	-
Santa Clara Valley Water District [Note 1]	2.5385%	2,119,358.94
Bay Area Air Quality Management District	0.2283%	190,609.84
North Santa Clara Resource Conservation District	0.0058%	4,848.39
ERAF K-12	13.6010%	11,355,421.35
ERAF College	2.2650%	1,891,084.41
Total	100.0000%	\$ 83,489,875.95
Note 1:		
Santa Clara Valley Water District Central Zone	0.9674%	807,705.49
Santa Clara Valley Water District East Zone 1	0.6099%	509,236.09
Santa Clara Valley Water District	0.2025%	169,052.88
Santa Clara County Importation Water-Misc District	0.6032%	503,581.05
Santa Clara Valley Water District West Zone 4	0.1554%	129,783.43
	2.5385%	<u>\$ 2,119,358.94</u>