

# County of Santa Clara

Finance Agency  
Controller-Treasurer

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5205 FAX 287-7629



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## Redevelopment Property Tax Trust Fund (RPTTF) Distribution

June 1, 2023

Rick Bruneau, Director of Finance  
City of San Jose Successor Agency  
City of San Jose  
200 East Santa Clara Street, 13<sup>th</sup> Floor  
San Jose, CA 95113

**Successor Agency:** San Jose  
**ROPS Periods:** ROPS FY23-24A (July 2023 to December 2023)  
**Distribution Type:** RPTTF Distribution

Dear Mr. Bruneau:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$70,746,241 to the City's bank account for the distribution of ROPS 23-24A and Successor Agency Administrative Allowance for the period of July 1 – December 31, 2023. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at [jacelyn.ma@fin.sccgov.org](mailto:jacelyn.ma@fin.sccgov.org).

Sincerely,

DocuSigned by:

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Maria Öberg  
Controller-Treasurer  
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

**Board of Supervisors:** Sylvia Arenas, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** Jeffrey V. Smith

San Jose SA  
 ROPS 2023-24A June 1, 2023 RPTTF Distribution

<b>Deposit: Property Tax</b>		\$ 202,245,204.85
Less: County Auditor's Admin costs	(10,266.26)	
Less: SB 2557 Ptax Admin Fee	(1,797,541.04)	(1,807,807.30)
Net Available for Distribution under H&S Code §34183		<u>200,437,397.55</u>

Debt Levies	December 2022 to May 2023
County Retirement Levy allocated to County of Santa Clara	\$ 8,351,680
State Water Project allocated to Santa Clara Valley Water District	\$ 889,682
<b>Total</b>	<b>\$ 9,241,362</b>

**Allocation of Moneys in RPTTF**

<b>Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified</b>	(5,866,911.05) [Table A]
<b>Priority 3 - Pass-through Payments</b>	(46,165,273.51) [Details - Table A]
<b>Priority 3 - Recognized Payment Obligations</b>	(70,668,431.00) Approved by DOF
Less: ROPS 20-21 prior period adjustment (PPA)	146,936.00
<b>Priority 4 - Successor Agency Admin Costs</b>	(224,746.00) Approved by DOF
<b>Priority 5 - SCO Invoices for Audit &amp; Oversight - if any</b>	-
<b>Residual Balance Available</b>	<u>\$ 77,658,971.99</u> [Distribution - Table B]

**Table A: H&S Code §34183(a)(1) - Pass-through Payments**

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
<b>Pass-through payments - Not subordinate to 2017 Refunding Bonds:</b>				
San Jose Unified		5,866,911.05		5,866,911.05
<b>Pass-through Payments Subordinate to 2017 Refunding Bonds:</b>				
Santa Clara County		-	26,068,945.00	26,068,945.00
Santa Clara County Library		0.03		0.03
San Jose City		-		-
Franklin-McKinley Elementary		344,295.14		344,295.14
Oak Grove Elementary		1,631,870.07		1,631,870.07
Orchard Elementary		1,120,708.80		1,120,708.80
Santa Clara Unified		4,817,430.66		4,817,430.66
East Side High		4,002,836.60		4,002,836.60
West Valley College		1,626,783.78		1,626,783.78
San Jose Comm College		2,515,109.43		2,515,109.43
County Office of Education	233,487.76	1,642,848.62		1,876,336.38
Central Fire District		0.19		0.19
Bay Area Air Quality Management District		107,324.65		107,324.65
Guadalupe-Coyote Res Cons District		2,493.06		2,493.06
Santa Clara Valley Water District		1,190,841.02		1,190,841.02
ERAF		860,298.70		860,298.70
<b>Total</b>	<b>\$ 233,487.76</b>	<b>\$ 25,729,751.80</b>	<b>\$ 26,068,945.00</b>	<b>\$ 52,032,184.56</b>

**Table B: H&S Code §34183(a)(4) - Residual Distribution**

Taxing Entities	Allocation Factor	Amount
Santa Clara County	17.3742%	13,492,606.56
San Jose	14.6714%	11,393,676.39
Franklin McKinley Elementary	0.6219%	482,981.22
Oak Grove Elementary	3.0786%	2,390,772.96
Orchard Elementary	2.3154%	1,798,083.88
San Jose Unified	10.1474%	7,880,394.95
Santa Clara Unified	12.8393%	9,970,902.50
East Side Union High	7.9623%	6,183,413.54
West Valley-Mission Community College	4.1581%	3,229,111.25
San Jose-Evergreen Community College	4.8023%	3,729,393.00
County School Service	3.4926%	2,712,337.33
Central Fire District	0.0000%	-
Santa Clara Valley Water District [Note 1]	2.5360%	1,969,440.67
Bay Area Air Quality Management District	0.2282%	177,240.13
Guadalupe Coyote Resource Conservation District	0.0051%	3,931.73
ERAF K-12	13.5163%	10,496,622.28
ERAF College	2.2509%	1,748,063.60
<b>Total</b>	<b>100.0000%</b>	<b>\$ 77,658,971.99</b>
Note 1:		
Santa Clara Valley Water District Central Zone	0.9747%	756,938.93
Santa Clara Valley Water District East Zone 1	0.6001%	466,064.18
Santa Clara Valley Water District	0.2025%	157,254.17
Santa Clara County Importation Water-Misc District	0.6032%	468,448.37
Santa Clara Valley Water District West Zone 4	0.1555%	120,735.02
	2.5360%	\$ 1,969,440.67