

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
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San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



Redevelopment Property Tax Trust Fund (RPTTF) January 3, 2023 Distribution Estimate

September 30, 2022

Successor Agencies
Affected Taxing Entities

ROPS Periods: ROPS FY22-23B (January 1, 2023 – June 30, 2023)
Distribution Type: RPTTF Distribution Estimate

Pursuant to Health and Safety Code § 34182(c)(3), we have reported the estimated RPTTF allocations and distributions for January 3, 2023 (ROPS FY22-23B) to the State Department of Finance and the State Controller. For your information, attached is a copy of the report, the estimated residual amount of RPTTF and the estimated pass-through to the affected taxing jurisdictions. **Please note that all amounts listed are estimates and subject to change.**

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at jacelyn.ma@fin.sccgov.org.

Sincerely,

DocuSigned by:

Stephanie Hill
Assistant Controller-Treasurer
for
Margaret Olaiya
Finance Agency Director
County of Santa Clara

Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions (to be completed by County Auditor-Controllers (CACs) All values must be reported in whole dollars.								
		Report Type: Estimate						
		Allocation Period: Jan 1 - Jun 30						
		ROPS Allocation Cycle: 2022-23B - 23						
		County: Santa Clara						
Successor Agency to Former Redevelopment Agency								
Line #	Description	Countywide Totals	Campbell - 48	Los Gatos - 191	Milpitas - 208	Morgan Hill - 219	San Jose - 302	Sunnyvale - 351
1	RPTTF Deposits - Entering the deposits by source is optional.	0						
2	Secured & Unsecured Property Tax Increment (TI)	288,699,901	6,831,176	8,901,026	48,679,014	19,932,892	193,833,285	10,522,508
3	Supplemental & Unitary Property TI	6,904,545	460,172	422,964	1,080,706	779,991	3,978,492	182,220
4	Penalty Assessment Revenue	0						
5	Other	690,100	17,000	10,000	108,700	47,700	492,700	14,000
6	Other	0						
7	Total RPTTF Deposits (sum of lines 1:6)	296,294,545	7,308,348	9,333,990	49,868,420	20,760,583	198,304,476	10,718,728
8	Total RPTTF Available to Fund CAC Administrative Costs and Passthroughs	296,294,545	7,308,348	9,333,990	49,868,420	20,760,583	198,304,476	10,718,728
9	RPTTF Distributions - Include all payments made pursuant to Health and Safety Code (HSC) Section 34183. Note the following distributions are not necessary listed in the priority order required by HSC 34183.							
10	Administrative Distributions:							
11	Administrative Fees to CAC	43,550	7,300	5,050	6,700	4,900	10,000	9,600
12	SB 2557 Administrative Fees	2,516,700	63,700	75,000	412,000	172,000	1,698,000	96,000
13	SCO invoices for Audit and Oversight - Funding should only be allocated for this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 39.	0						
14	Other	0						
15	Total Administrative Distributions (sum of lines 11:14)	2,560,250	71,000	80,050	418,700	176,900	1,708,000	105,600
16	Passthrough Distributions:							
17	City	1,830,730	25,533	113,512	1,232,262	321,471	0	137,952
18	County	31,590,663	1,772,287	1,619,882	1,838,841	743,769	25,445,328	170,556
19	City &/or County - Other	0						
20	Special Districts	2,963,454	449,911	183,055	684,677	317,988	1,264,915	62,909
21	K-12 School - Tax Portion	10,909,617	0	0	2,257,019	997,827	7,465,898	188,873
22	K-12 School - Facilities Portion	17,832,042	568,810	2,977,428	2,955,496	1,306,623	9,776,361	247,323
23	K-12 School - Other	0						
24	Community College - Tax Portion	2,487,873	0	0	404,865	139,139	1,907,228	36,641
25	Community College - Facilities Portion	3,089,244	222,748	116,741	447,483	153,785	2,107,988	40,498
26	Community College - Other	0						
27	County Office of Education - Tax Portion	422,180	0	0	78,260	33,550	302,895	7,475
28	County Office of Education - Facilities Portion	2,383,864	135,648	76,673	333,635	282,145	1,523,896	31,867
29	County Office of Education - Other	0						
30	Education Revenue Augmentation Fund (ERAF)	3,489,024			1,765,128	730,256	836,521	157,119
31	Other	0						
32	Total Passthrough Distributions (sum of lines 17:31)	76,998,692	3,174,938	5,087,290	11,997,667	5,026,553	50,631,030	1,081,214
33	Total Administrative and Passthrough Distributions (line 15 plus 32)	79,558,942	3,245,938	5,167,340	12,416,367	5,203,453	52,339,030	1,186,814
34	Total RPTTF Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 8 minus 33)	216,735,603	4,062,410	4,166,650	37,452,054	15,557,130	145,965,446	9,531,915
35	Finance Approved RPTTF for Distribution to SA:							
36	Non-Admin EOs	87,477,354	942,978	256,673	7,816,000	6,238,804	72,162,899	60,000
37	Admin Allowance	175,601	10,128	6,979	13,000	7,053	108,441	30,000
38	Less Prior Period Adjustments (PPA) (Enter as a negative number)	(90,000)	0	0	0	0	0	(90,000)
39	Total Finance Approved RPTTF for Distribution (sum of lines 36:38)	87,562,955	953,106	263,652	7,829,000	6,245,857	72,271,340	0
40	CAC Distributed ROPS RPTTF							
41	Non-Admin EOs	87,387,354	942,978	256,673	7,816,000	6,238,804	72,162,899	(30,000)
42	Admin Allowance	175,601	10,128	6,979	13,000	7,053	108,441	30,000
43	Insufficient RPTTF (See line 43 in "A" ROPS) Insufficient RPTTF in "A" Period for Finance Approved RPTTF to be Funded in "B" Period	0						
44	Total CAC Distributed RPTTF for SA EOs (sum of lines 41:43)	87,562,955	953,106	263,652	7,829,000	6,245,857	72,271,340	0
45	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B)	12,911,753	359,769	398,383	2,220,255	948,949	8,491,591	492,805
46	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B) (See Note 1 below)	(12,911,753)	(359,769)	(398,383)	(2,220,255)	(948,949)	(8,491,591)	(492,805)
47	Other	0						
48	Total ROPS Only RPTTF Balance Available for Distribution to ATEs (line 34 minus 44:47)	129,172,648	3,109,304	3,902,998	29,623,054	9,311,273	73,694,106	9,531,915
49	RPTTF Distributions to ATEs:							
50	Cities	18,505,275	317,939	367,570	4,835,457	956,236	10,811,974	1,216,100
51	Counties	20,864,063	440,536	613,670	4,162,258	1,340,149	12,803,744	1,503,705
52	Special Districts	5,486,839	184,496	584,922	1,549,679	572,329	2,040,813	554,601
53	K-12 Schools	50,261,800	1,328,192	1,852,585	11,842,730	4,151,869	27,240,941	3,845,483
54	Community Colleges	10,284,932	261,192	283,503	1,929,183	527,754	6,603,239	680,061
55	County Office of Education	4,402,282	114,453	113,723	935,274	318,138	2,573,859	346,834
56	Total ERAF - Please break out the ERAF amounts into the following categories, if possible (sum of lines 57:59)	19,367,458	462,496	87,024	4,368,473	1,444,797	11,619,535	1,385,132
57	ERAF - K-12	16,602,540	396,470	74,601	3,744,825	1,238,536	9,960,719	1,187,389
58	ERAF - Community Colleges	2,764,918	66,026	12,424	623,648	206,261	1,658,817	197,743
59	ERAF - County Offices of Education	0						
60	Total RPTTF Distributions to ATEs (sum of lines 50:56) - Total residual distributions must equal total residual balance as shown on line 48.	129,172,648	3,109,304	3,902,998	29,623,054	9,311,273	73,694,106	9,531,915
61	Total Residual Distributions to K-14 Schools (sum of lines 53:56)	84,316,471	2,166,332	2,336,836	19,075,660	6,442,559	48,037,575	6,257,509
62	Percentage of K-14 Schools to Residual Distributions (line 61/60)	65%	70%	60%	64%	69%	65%	66%
63	Comments: Note 1: Pursuant to Health & Safety Code section 34183(a)(1)(B) certain debt levies "shall be allocated to, and when collected shall be paid into, the fund of that taxing entity, unless the amounts in question are pledged as security for the payment of any indebtedness obligation, as defined in subdivision (e) of Section 34171, and needed for payment thereof."							

ROPS 2022-23B January 3, 2023 RPTTF Distribution
October 1, 2022 Estimate

Pass-through Payments	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Total
Santa Clara County	1,772,287	1,619,882	1,838,841	743,769	25,445,328	170,556	31,590,663
Santa Clara County Library	318,501		336,747	136,212			791,460
City of Campbell	25,533						25,533
Town of Los Gatos		113,512					113,512
City of Milpitas			1,232,262				1,232,262
City of Morgan Hill				321,471			321,471
City of Sunnyvale						137,952	137,952
Berryessa Elementary			414,441				414,441
Cambrian Elementary	102,412						102,412
Franklin-McKinley Elementary					381,132		381,132
Morgan Hill Unified				2,304,450			2,304,450
Los Gatos Union Elementary		1,581,864					1,581,864
Milpitas Unified			4,563,703				4,563,703
Oak Grove Elementary					1,681,023		1,681,023
Orchard Elementary					1,098,924		1,098,924
San Jose Unified					5,556,997		5,556,997
Santa Clara Unified					4,504,071		4,504,071
Sunnyvale Elementary						234,122	234,122
Campbell Union High	466,398						466,398
East Side High			234,371		4,020,113		4,254,484
Fremont High						202,075	202,075
Los Gatos-Saratoga High School District		1,395,564					1,395,564
Foothill De Anza CCD						77,140	77,140
West Valley-Mission Community College	222,748	116,741			1,537,524		1,877,013
Gavilan Comm College				292,924			292,924
San Jose Comm College			852,348		2,477,692		3,330,040
County School Service	135,648	76,673	411,895	315,695	1,826,791	39,342	2,806,045
Central Fire Protection District		123,788					123,789
Midpeninsula Regional Open Space District		59,267				18,859	78,126
SCV Water District Central					447,026		447,026
SCV Water District East 1			222,035	8,089	271,779		501,903
SCV Water District N Central						10,969	10,969
SCV Water District South				75,431			75,431
Santa Clara Valley Water District	24,529		21,433	9,574	92,527	1,988	150,051
El Camino Hospital						21,404	21,404
Bay Area Air Quality Management District	3,177		24,157	9,771	104,287	2,241	143,632
Guadalupe-Coyote Resource Conservation District					2,627		2,627
Loma Prieta Res Cons District				1,836			1,836
SCVWD Zone W-3				51,248			51,248
Campbell Municipal Lighting District	103,705						103,705
SCVWD St Water Proj			63,850	25,826	275,630	5,922	371,228
SCV Water District Zone W-4			16,456		71,039	1,526	89,021
ERAF			1,765,128	730,256	836,521	157,119	3,489,024
	3,174,938	5,087,290	11,997,667	5,026,553	50,631,030	1,081,214	76,998,692

* Total may not add up due to rounding.

ROPS 2022-23B January 3, 2023 RPTTF Distribution
October 1, 2022 Estimate

Residual Distribution	Campbell RDA	Los Gatos RDA			Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Grand Total
	Estimated Residual Distribution	Est. Residual Before Retroactive Adjustments	Retroactive Adjustments	Est. Residual After Retroactive Adjustments	Estimated Residual Distribution	Estimated Residual Distribution	Estimated Residual Distribution	Estimated Residual Distribution	
Santa Clara County	440,536	478,168	135,502	613,670	4,162,258	1,340,149	12,803,744	1,503,705	20,864,063
Santa Clara County Library	80,668				762,169	245,400			1,088,237
City of Campbell	317,939								317,939
Town of Los Gatos		367,570		367,570					367,570
City of Milpitas					4,835,457				4,835,457
City of Morgan Hill						956,236			956,236
City of San Jose							10,811,974		10,811,974
City of Sunnyvale								1,216,100	1,216,100
Berryessa Elem					516,956				516,956
Cambrian Elementary	123,425								123,425
Campbell Union Elementary	657,874								657,874
Franklin-McKinley Elementary							458,323		458,323
Morgan Hill Unified						4,151,869			4,151,869
Los Gatos Union Elementary		904,035	118,570	1,022,606					1,022,606
Milpitas Unified					11,033,429				11,033,429
Oak Grove Elementary							2,268,712		2,268,712
Orchard Elementary							1,706,283		1,706,283
San Jose Unified							7,478,063		7,478,063
Santa Clara Unified							9,461,840		9,461,840
Sunnyvale Elementary								2,064,003	2,064,003
Campbell Union High	546,893								546,893
East Side High					292,345		5,867,720		6,160,065
Fremont High								1,781,479	1,781,479
Los Gatos-Saratoga High School District		677,571	152,409	829,979					829,979
Foothill De Anza CCD								680,061	680,061
West Valley-Mission Community College	261,192	283,503		283,503			3,064,250		3,608,944
Gavilan Comm College						527,754			527,754
San Jose Comm College					1,929,183		3,538,989		5,468,173
County School Service	114,453	113,723		113,723	935,274	318,138	2,573,859	346,834	4,402,282
Central Fire Protection District		516,445		516,445			-		516,445
Midpeninsula Regional Open Space District		52,869		52,869				166,260	219,129
SCV Water District Central	34,131	37,567	(29,193)	8,374			718,294		760,798
SCV Water District East 1					502,570	14,935	442,269		959,775
SCV Water District N Central	393							96,702	97,095
SCV Water District South						135,570			135,570
Santa Clara Valley Water District	5,134	5,573	(4,343)	1,230	48,510	17,989	149,226	17,525	239,615
El Camino Hospital								188,698	188,698
Bay Area Air Quality Management District	5,787	6,281	(4,895)	1,387	54,676	17,604	168,191	19,753	267,398
Guadalupe-Coyote Resource Conservation District		5		5			3,731		3,736
Loma Prieta Res Cons Dist							3,281		3,281
SCVWD Zone W-3							91,021		91,021
Campbell Municipal Lighting District	39,145								39,145
SCVWD St Water Proj	15,295	16,601	(12,937)	3,665	144,509	46,528	444,532	52,207	706,736
SCV Water Dist Zone W-4	3,942	4,279	(3,336)	943	37,245		114,571	13,456	170,156
ERAF K-12	396,470	376,162	(301,558)	74,604	3,744,825	1,238,536	9,960,719	1,187,389	16,602,543
ERAF College	66,026	62,644	(50,220)	12,424	623,648	206,261	1,658,817	197,743	2,764,918
	3,109,304	3,902,998	0	3,902,998	29,623,054	9,311,273	73,694,106	9,531,915	129,172,648

* Total may not add up due to rounding.