

# County of Santa Clara

## Finance Agency

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629



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### Redevelopment Property Tax Trust Fund (RPTTF) Distribution

June 1, 2022

Julia Cooper, Director of Finance  
City of San Jose Successor Agency  
City of San Jose  
200 East Santa Clara Street, 14th Floor Tower  
San Jose, CA 95113

**Successor Agency:** San Jose  
**ROPS Periods:** ROPS FY22-23A (July 2022 to December 2022)  
**Distribution Type:** RPTTF Distribution

Dear Ms. Cooper:


Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$67,461,191 to the City's bank account for the distribution of ROPS 22-23A and Successor Agency Administrative Allowance for the period of July 1 – December 31, 2022, based on the Department of Finance (DOF) April 15, 2022 determination letter.

We acknowledge the June 1, 2022 Department of Finance (DOF) revision of the April 15, 2022 determination letter to include an adjustment related to ROPS 22-23A. Due to the late revision, the adjustment of \$2,126,261 will be reflected in the affected jurisdictions' June 23, 2022 Secured distribution.

Attached is the worksheet with the distribution details, including payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4), as well as the adjustment mentioned above.

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at [jacelyn.ma@fin.sccgov.org](mailto:jacelyn.ma@fin.sccgov.org).

Sincerely,

DocuSigned by:  
  
BAD13860AC88408...

Stephanie Hill  
Assistant Controller-Treasurer  
for  
Margaret Olaiya  
Finance Agency Director  
County of Santa Clara

Attachment: Distribution Summary  
cc: Affected Taxing Entities

**Board of Supervisors:** Mike Wasserman, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** Jeffrey V. Smith

**San Jose SA**  
**ROPS 2022-23A June 1, 2022 RPTTF Distribution**

	June 1, 2022 Distribution per DOF April 15, 2022 Determination Letter	Adjustment per DOF June 1, 2022 Revised Determination Letter (Note 1)	Total Amount after DOF June 1, 2022 Revised Determination Letter
<b>Deposit: Property Tax</b>	\$ 185,323,374.50		
Less: County Auditor's Admin costs	(11,660.13)		
Less: SB 2557 Ptax Admin Fee	(1,600,796.29)	(1,612,456.42)	
Net Available for Distribution under H&S Code §34183	183,710,918.08		\$ 183,710,918.08
<b>Allocation of Moneys in RPTTF</b>			
<b>Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified</b>	(5,311,805.66)		(5,311,805.66) [Table A]
<b>Priority 3 - Pass-through Payments</b>	(41,818,904.41)		(41,818,904.41) [Details - Table A]
<b>Priority 3 - Recognized Payment Obligations</b>	(69,415,292.00)		(69,415,292.00) Approved by DOF
Less: ROPS 19-20 prior period adjustment (PPA)	2,126,261.00	\$ (2,126,261.00)	- Approved by DOF
<b>Priority 4 - Successor Agency Admin Costs</b>	(172,160.00)		(172,160.00) Approved by DOF
<b>Priority 5 - SCO Invoices for Audit &amp; Oversight - if any</b>	-		-
<b>Residual Balance Available</b>	\$ 69,119,017.01	\$ (2,126,261.00)	\$ 66,992,756.01 [Distribution - Table B]

Debt Levies	December 2021 to May 2022
County Retirement Levy allocated to County of Santa Clara	\$ 7,602,473
State Water Project allocated to Santa Clara Valley Water District	\$ 909,481
<b>Total</b>	<b>\$ 8,511,954</b>

**Table A: H&S Code §34183(a)(1) - Pass-through Payments**

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
<b>Pass-through payments - Not subordinate to 2017 Refunding Bonds:</b>				
San Jose Unified		\$ 5,311,805.66		\$ 5,311,805.66
<b>Pass-through Payments Subordinate to 2017 Refunding Bonds:</b>				
Santa Clara County		-	23,632,355.00	23,632,355.00
Santa Clara County Library		0.03		0.03
San Jose City		-		-
Franklin-McKinley Elementary		306,028.35		306,028.35
Oak Grove Elementary		1,387,282.95		1,387,282.95
Orchard Elementary		1,015,316.40		1,015,316.40
Santa Clara Unified		4,595,776.36		4,595,776.36
East Side High		3,542,548.23		3,542,548.23
West Valley College		1,550,420.32		1,550,420.32
San Jose Comm College		2,225,521.22		2,225,521.22
County Office of Education	218,886.41	1,494,241.15		1,713,127.56
Central Fire District		0.18		0.18
Bay Area Air Quality Management District		97,425.39		97,425.39
Guadalupe-Coyote Res Cons District		2,086.59		2,086.59
Santa Clara Valley Water District		972,387.16		972,387.16
ERAF		778,628.67		778,628.67
<b>Total</b>	<b>\$ 218,886.41</b>	<b>\$ 23,279,468.66</b>	<b>\$ 23,632,355.00</b>	<b>\$ 47,130,710.07</b>

**Table B: H&S Code §34183(a)(4) - Residual Distribution**

Taxing Entities	Allocation Factor	June 1, 2022 Distribution per DOF April 15, 2022 Determination Letter	Adjustment per DOF June 1, 2022 Revised Determination Letter (Note 1)	Total Amount after DOF June 1, 2022 Revised Determination Letter
<b>Amount</b>				
Santa Clara County	17.4027%	\$ 12,028,599.27	\$ (370,027.57)	\$ 11,658,571.70
San Jose	14.6813%	10,147,582.84	(312,163.14)	9,835,419.70
Franklin McKinley Elementary	0.6142%	424,556.60	(13,060.34)	411,496.26
Oak Grove Elementary	2.8886%	1,996,577.90	(61,419.36)	1,935,158.54
Orchard Elementary	2.3495%	1,623,939.25	(49,956.13)	1,573,983.12
San Jose Unified	9.8836%	6,831,447.57	(210,151.14)	6,621,296.43
Santa Clara Unified	13.2852%	9,182,574.27	(282,477.25)	8,900,097.02
East Side Union High	7.8622%	5,434,257.61	(167,170.35)	5,267,087.26
West Valley-Mission Community College	4.3081%	2,977,688.57	(91,600.59)	2,886,087.98
San Jose-Evergreen Community College	4.6907%	3,242,157.80	(99,736.28)	3,142,421.52
County School Service	3.4965%	2,416,749.98	(74,344.83)	2,342,405.15
Central Fire District	0.0000%	-	-	-
Santa Clara Valley Water District [Note 1]	2.5436%	1,758,115.78	(54,083.71)	1,704,032.07
Bay Area Air Quality Management District	0.2284%	157,860.70	(4,856.16)	153,004.54
Guadalupe Coyote Resource Conservation District	0.0048%	3,310.39	(101.84)	3,208.55
ERAF K-12	13.5106%	9,338,417.47	(287,271.34)	9,051,146.13
ERAF College	2.2500%	1,555,181.01	(47,840.97)	1,507,340.04
<b>Total</b>	<b>100.0000%</b>	<b>\$ 69,119,017.01</b>	<b>\$ (2,126,261.00)</b>	<b>\$ 66,992,756.01</b>
<b>Note 1:</b>				
Santa Clara Valley Water District Central Zone	0.9645%	666,645.97	(20,507.57)	646,138.40
Santa Clara Valley Water District East Zone 1	0.6171%	426,552.47	(13,121.74)	413,430.73
Santa Clara Valley Water District	0.2027%	140,077.64	(4,309.11)	135,768.53
Santa Clara County Importation Water-Misc District	0.6037%	417,292.57	(12,836.89)	404,455.68
Santa Clara Valley Water District West Zone 4	0.1556%	107,547.13	(3,308.40)	104,238.73
<b>Total</b>	<b>2.5436%</b>	<b>\$ 1,758,115.78</b>	<b>\$ (54,083.71)</b>	<b>\$ 1,704,032.07</b>

Note 1: DOF issued a revised determination letter on June 1 to include an additional adjustment on for ROPS 22-23A. Due to the timely of the letter issuance, this additional adjustment will be reflected in the June 23, 2022 Secured Distribution.