

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



Redevelopment Property Tax Trust Fund (RPTTF) Distribution

January 4, 2021

Stephen Conway, Director of Finance
Town of Los Gatos Successor Agency
Town of Los Gatos
110 East Main Street
Los Gatos, CA 95030


Successor Agency: Los Gatos
ROPS Periods: ROPS FY20-21B (January 2021 to June 2021)
Distribution Type: RPTTF Distribution

Dear Mr. Conway:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$322,559 to the City's bank account for the distribution of ROPS 20-21B and Successor Agency Administrative Allowance for the period of January 1 – June 30, 2021. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at jacelyn.ma@fin.sccgov.org.

Sincerely,

DocuSigned by:
 For
ADDF298905A94AD...

George P. Doorley
Controller-Treasurer
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

Los Gatos SA
ROPS 2020-21B Jan 4, 2021 Distribution

Deposit: Property Tax	\$ 8,215,968.14
Less: County Auditor's Admin Costs	(6,419.03)
Less: SB 2557 Ptax Admin Fee	(65,500.00) (71,919.03)
Net Available for Distribution under H&S 34183	8,144,049.11

Debt Levies	June 2020 to November 2020
County Retirement Levy allocated to County of Santa Clara	\$ 312,541
State Water Project allocated to Santa Clara Valley Water District	\$ 33,212
Total	\$ 345,753

Allocation of Moneys in RPTTF

Priority 1 - Pass-through Payments	(4,347,833.06) [Table A - Details]
Priority 2 - Recognized Payment Obligations	(316,026.00) Approved by DOF
Priority 3 - Successor Agency Admin Costs	(6,533.00) Approved by DOF
Priority 4 - SCO Invoices for Audit & Oversight - if any	-

Residual Balance Available \$ 3,473,657.05 [Distribution - Table B]

Table A: H&S Code §34183(a)(1) - Pass-through Payments

Taxing Entities	Negotiated
Santa Clara County	1,377,947.57
Town of Los Gatos	121,304.05
Los Gatos Union	1,298,007.72
Los Gatos High School District	1,197,199.62
West Valley-Mission College	109,377.15
County Office of Education	59,898.17
Central Fire District	132,285.89
Midpeninsula Open Space District	51,812.89
Total	4,347,833.06

Table B: H&S Code §34183(a)(4) - Residual Distribution

Taxing Entities	Allocation Factor	Amount	Retroactive Adjustment*	Residual After Retroactive Adjustments
Santa Clara County	12.2586%	\$ 425,822.85	\$ 532,701.19	\$ 958,524.04
Town of Los Gatos	9.4094%	326,850.67	(326,850.67)	-
Los Gatos Union Elementary	23.1626%	804,589.01	466,137.72	1,270,726.73
Los Gatos-Saratoga High	17.3603%	603,036.06	599,166.31	1,202,202.37
West Valley-Mission Community College	7.2637%	252,317.03	(252,317.03)	-
County Office of Education	2.9137%	101,213.47	(101,213.47)	-
Central Fire Protection District	13.2320%	459,634.98	(459,634.98)	-
Midpeninsula Regional Open Space District	1.3546%	47,053.66	(4,849.75)	42,203.91
Santa Clara Valley Water District [Note 1]	1.6400%	56,969.34	(56,969.34)	-
Bay Area Air Quality Management District	0.1609%	5,590.31	(5,590.31)	-
Guadalupe Coyote Resource Conservation District	0.0001%	3.74	(3.74)	-
ERAF K-12	9.6387%	334,816.92	(334,816.92)	-
ERAF College	1.6052%	55,759.01	(55,759.01)	-
Total	100.0000%	\$ 3,473,657.05	\$ 0.00	\$ 3,473,657.05
Note 1:				
Santa Clara Valley Water District Central Zone	0.9622%	33,424.82	(33,424.82)	-
Santa Clara Valley Water District	0.1428%	4,960.02	(4,960.02)	-
Santa Clara County Importation Water-Misc District	0.4254%	14,775.94	(14,775.94)	-
Santa Clara Valley Water District West Zone 4	0.1096%	3,808.56	(3,808.56)	-
	1.6400%	\$ 56,969.34	\$ (56,969.34)	-

* Amounts do not represent full retroactive adjustments since there are not enough funds available in RPTTF to make the full adjustment in the first allocation. Adjustment will also affect subsequent RPTTF allocations.