

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5205 FAX 287-7629



October 25, 2022

Dear Taxing Entities:

RE: GASB 77 – Tax Abatement Disclosures for FY2021-22

The purpose of this letter is to inform taxing agencies the amounts of tax abatement for GASB 77 disclosure for FY2021-22. The Governmental Accounting Standards Board issued Statement 77 – Tax Abatement Disclosures (GASB 77) to be effective for financial periods beginning after December 15, 2015. This Statement defines a tax abatement as resulting from an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

We have identified two abatement programs, the Williamson Act and the Mills Act, that would affect taxing entity's share of the 1% ad valorem tax (property tax). The Williamson Act enables the County to enter into contracts with private landowners for restricting specific parcels of land to agricultural or related open space use. In return, landowners receive property tax assessments which are much lower than normal because they are based upon farming and open space uses as opposed to full market value. The Mills Act, enables the County to enter into contracts with owners of qualified historic properties who actively participate in the restoration and maintenance of their history properties in exchange for receiving property tax relief. Attached is the abated tax information that may be necessary for your taxing entity's financial reporting purposes.

If you have any questions, please feel free to contact Gloria Au, Accounting Manager, at Gloria.Au@fin.sccgov.org.

Sincerely,

DocuSigned by:

BAD13860AC88408...

Stephanie Hill
Assistant Controller-Treasurer
County of Santa Clara
Attachment: FY2021-22 GASB 77 Tax Abatement Disclosures

COUNTY OF SANTA CLARA
 CONTROLLER-TREASURER DEPARTMENT
 GASB 77 DISCLOSURES FOR WILLIAMSON ACT & MILLS ACT
 FY 2021-22

Prop 13 or Market Values 1,362,594,505
 Williamson Act and Mills Act Values 369,942,175
 Abated Values 992,652,330
 Abated 1% Ad Valorem Tax \$ 9,926,523

Fund No.	Taxing Jurisdiction	Abated 1% Ad Valorem Tax	RECAP by TYPES	Abated 1% Ad Valorem Tax
0001	County General	1,526,646	County General Fund	\$ 1,526,646
0025	County Library	208,601	County - Component	
1524	Central Fire	80,162	County Library	208,601
1574	So Santa Clara Co Fire	344,481	Central Fire	80,162
1606	Los Altos Fire	77,681	So Santa Clara Co Fire	344,481
1825	Midpeninsula Open Space Dst	37,490	Los Altos Fire	77,681
9510	Campbell City	8,045	Midpeninsula Open Space Dst	37,490
9537	Campbell Lighting Dist	855		748,415
9513	Cupertino City	2		
9502	Gilroy City	13,123	Cities	
9531	Gilroy Parking Dist 1	114	Campbell City	8,901
9511	Los Altos City	48,621	Cupertino City	2
9514	Los Altos Hills Town	41,018	Gilroy City	13,236
9503	Los Gatos Town	4,000	Los Altos City	48,621
9516	Monte Sereno City	3,630	Los Altos Hills Town	41,018
9504	Morgan Hill City	244	Los Gatos Town	4,000
9505	Mountain View City	44,554	Monte Sereno City	3,630
9506	Palo Alto City	22,541	Morgan Hill City	244
9501	San Jose City	122,652	Mountain View City	44,554
9507	Santa Clara City	83,045	Palo Alto City	22,541
9535	Bridge Dist 1-SC	153	San Jose City	122,652
9515	Saratoga City	24,041	Santa Clara City	83,198
9539	Saratoga City Light Dist	-	Saratoga City	24,041
9509	Sunnyvale City	2,866	Sunnyvale City	2,866
1514	Bay Area Air Quality Mgmt	20,093		419,503
9547	El Camino Hosp-Maint	27,309	Special Districts	
1748	Guadalupe-Coyote Res Cons	1,014	Bay Area Air Quality Mgmt	20,093
1804	Loma Prieta Res Cons Dist	1,577	El Camino Hosp-Maint	27,309
9549	Pacheco Pass Water Dist	5,971	Guadalupe-Coyote Res Cons	1,014
9550	Pacheco Storm Water Dist	257	Loma Prieta Res Cons Dist	1,577
9552	Purissima Hills Water	9,294	Pacheco Pass Water Dist	5,971
1890	Saratoga Cemetery Dist	2,774	Pacheco Storm Water Dist	257
1894	Saratoga Fire	23,358	Purissima Hills Water	9,294
1902	So SC Valley Memorial Dist	5,461	Santa Clara Valley Water	224,123
9553	SCV Water Dist Central	24,372	Saratoga Cemetery Dist	2,774
9554	SCV Water Dist East 1	37,452	Saratoga Fire	23,358
9555	SCV Water Dist N Central	4,528	So SC Valley Memorial Dist	5,461
9556	SCV Water Dist N West	21,656		321,231
9557	SCV Water Dist South	51,610	Schools	6,910,728
9558	SCV Water Dist	25,365		
9559	SCV Water Dist Zone W-3	1,423	TOTAL	\$ 9,926,523
9560	SCV Water Dist Zone W-4	4,605		
9561	SCV Water Dist St Water Proj	53,112		
1477	ERAF	1,294,673		
4041	Alum Rock Elem	53,035		
4071	Berryessa Elem	11,823		
4081	Cambrian Elem	3,146		
4091	Campbell Elem	18,968		
4101	Cupertino Elem	1,682		
4121	Evergreen Elem	43,690		
4171	Lakeside Elem	2,885		
4191	Loma Prieta Elem	5,591		
4201	Los Altos Elem	173,841		
4211	Los Gatos Elem	27,469		
4261	Moreland Elem	5,679		
4281	Mount Pleasant Elem	5,424		
4291	Mountain View-Whisman Elem	55,150		
4301	Oak Grove Elem	2,481		
4361	Saratoga Union Elem	110,200		
4371	Sunnyvale Elem	4,133		
4391	Union Elem	1,374		
5511	Campbell High	19,676		
5521	East Side High	63,316		
5531	Fremont High	5,097		
4561	Los Gatos High	115,616		
4571	Mountain View-Los Altos High	190,231		
4831	Gilroy Unif	1,622,130		
4851	Milpitas Unif	184,740		
4841	Morgan Hill Unif	379,797		
4811	Palo Alto Unif	204,842		
4821	San Jose Unif	436,292		
4881	Santa Clara Unif	318,952		
4900	County School Service	357,008		
5711	Foothill Comm College	119,743		
4721	Gavilan Comm College	270,372		
5761	San Jose Comm College	124,923		
5701	West Valley Comm College	149,602		
9522	Area-wide	59,950		
9520	No Co Jt Union Elem	116,094		
9523	Patterson Jt Unified	194,692		
9521	San Benito Jt Sch	126,583		
9524	Yosemite Comm College	29,829		
	TOTAL	\$ 9,926,523		