

County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



October 15, 2020

Dear Taxing Entities:

RE: GASB 77 – Tax Abatement Disclosures for FY2019-20

The purpose of this letter is to inform taxing agencies the amounts of tax abatement for GASB 77 disclosure for FY2019-20. The Governmental Accounting Standards Board issued Statement 77 – Tax Abatement Disclosures (GASB 77) to be effective for financial periods beginning after December 15, 2015. This Statement defines a tax abatement as resulting from an agreement between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens.

We have identified two abatement programs, the Williamson Act and the Mills Act, that would affect taxing entity's share of the 1% ad valorem tax (property tax). The Williamson Act enables the County to enter into contracts with private landowners for restricting specific parcels of land to agricultural or related open space use. In return, landowners receive property tax assessments which are much lower than normal because they are based upon farming and open space uses as opposed to full market value. The Mills Act, enables the County to enter into contracts with owners of qualified historic properties who actively participate in the restoration and maintenance of their history properties in exchange for receiving property tax relief. Attached is the abated tax information that may be necessary for your taxing entity's financial reporting purposes.

If you have any questions, please feel free to contact Gloria Au, Acting Accounting Manager, at 408-299-6830 or email at Gloria.Au@fin.sccgov.org.

Sincerely,

A handwritten signature in blue ink, appearing to read "George P. Doorley". The signature is stylized and somewhat abstract, with several loops and a long tail extending to the right.

George P. Doorley
Controller-Treasurer

COUNTY OF SANTA CLARA
 CONTROLLER-TREASURER DEPARTMENT
 GASB 77 DISCLOSURES FOR WILLIAMSON ACT & MILLS ACT
 FY 2019-20

Prop 13 or Market Values 1,200,689,849
 Williamson Act and Mills Act Values 307,099,512
 Abated Values 893,590,337
 Abated 1% Ad Valorem Tax \$ 8,935,903

Fund No.	Taxing Jurisdiction	Abated 1% Ad Valorem Tax	RECAP by TYPES	Abated 1% Ad Valorem Tax
0001	County General	\$ 1,386,959	County General Fund	\$ 1,386,959
0025	County Library	182,957	County - Component	
1524	Central Fire	89,785	County Library	182,957
1574	So Santa Clara Co Fire	242,344	Central Fire	89,785
1606	Los Altos Fire	76,118	So Santa Clara Co Fire	242,344
1825	Midpeninsula Open Space Dst	36,821	Los Altos Fire	76,118
9510	Campbell City	8,332	Midpeninsula Open Space Dst	36,821
9537	Campbell Lighting Dist	888		628,027
9513	Cupertino City	2		
9502	Gilroy City	12,953	Cities	
9531	Gilroy Parking Dist 1	123	Campbell City	9,219
9511	Los Altos City	49,153	Cupertino City	2
9514	Los Altos Hills Town	40,090	Gilroy City	13,076
9503	Los Gatos Town	3,935	Los Altos City	49,153
9516	Monte Sereno City	3,736	Los Altos Hills Town	40,090
9504	Morgan Hill City	252	Los Gatos Town	3,935
9505	Mountain View City	44,903	Monte Sereno City	3,736
9506	Palo Alto City	22,635	Morgan Hill City	252
9501	San Jose City	119,442	Mountain View City	44,903
9507	Santa Clara City	85,749	Palo Alto City	22,635
9535	Bridge Dist 1-SC	158	San Jose City	119,442
9515	Saratoga City	19,567	Santa Clara City	85,907
9539	Saratoga City Light Dist	572	Saratoga City	20,140
9509	Sunnyvale City	3,212	Sunnyvale City	3,212
1514	Bay Area Air Quality Mgmt	18,275		415,703
9547	El Camino Hosp-Maint	27,243	Special Districts	
1748	Guadalupe-Coyote Res Cons	1,035	Bay Area Air Quality Mgmt	18,275
1804	Loma Prieta Res Cons Dist	1,087	El Camino Hosp-Maint	27,243
9549	Pacheco Pass Water Dist	5,979	Guadalupe-Coyote Res Cons	1,035
9550	Pacheco Storm Water Dist	258	Loma Prieta Res Cons Dist	1,087
9552	Purissima Hills Water	9,011	Pacheco Pass Water Dist	5,979
1890	Saratoga Cemetery Dist	2,457	Pacheco Storm Water Dist	258
1894	Saratoga Fire	17,316	Purissima Hills Water	9,011
1902	So SC Valley Memorial Dist	4,034	Santa Clara Valley Water	200,257
9553	SCV Water Dist Central	25,044	Saratoga Cemetery Dist	2,457
9554	SCV Water Dist East 1	20,334	Saratoga Fire	17,316
9555	SCV Water Dist N Central	4,201	So SC Valley Memorial Dist	4,034
9556	SCV Water Dist N West	21,743		286,953
9557	SCV Water Dist South	51,035	Schools	6,218,262
9558	SCV Water Dist	23,416		
9559	SCV Water Dist Zone W-3	1,522	TOTAL	\$ 8,935,903
9560	SCV Water Dist Zone W-4	4,664		
9561	SCV Water Dist St Water Proj	48,298		
1477	ERAF	1,181,982		
4041	Alum Rock Elem	59,873		
4071	Berryessa Elem	11,711		
4081	Cambrian Elem	3,234		
4091	Campbell Elem	19,779		
4101	Cupertino Elem	2,734		
4121	Evergreen Elem	42,046		
4171	Lakeside Elem	2,873		
4191	Loma Prieta Elem	5,985		
4201	Los Altos Elem	175,102		
4211	Los Gatos Elem	27,778		
4261	Moreland Elem	5,789		
4281	Mount Pleasant Elem	4,482		
4291	Mountain View-Whisman Elem	58,007		
4301	Oak Grove Elem	4,134		
4361	Saratoga Union Elem	96,308		
4371	Sunnyvale Elem	4,386		
4391	Union Elem	1,360		
5511	Campbell High	20,362		
5521	East Side High	66,811		
5531	Fremont High	6,172		
4561	Los Gatos High	104,979		
4571	Mountain View-Los Altos High	193,236		
4831	Gilroy Unif	1,112,763		
4851	Milpitas Unif	184,014		
4841	Morgan Hill Unif	376,371		
4811	Palo Alto Unif	198,004		
4821	San Jose Unif	440,015		
4881	Santa Clara Unif	335,473		
4900	County School Service	324,195		
5711	Foothill Comm College	120,416		
4721	Gavilan Comm College	212,270		
5761	San Jose Comm College	127,209		
5701	West Valley Comm College	149,914		
9522	Areawide	60,816		
9520	No Co Jt Union Elem	117,771		
9523	Patterson Jt Unified	200,741		
9521	San Benito Jt Sch	128,412		
9524	Yosemite Comm College	30,755		
	TOTAL	\$ 8,935,903		